



MINERVA S.A.

Publicly-Held Corporation

Corporate Taxpayer ID (CNPJ) No 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM 02093-1

NOTICE TO SHAREHOLDERS

Minerva S.A. ("Company"), leader in South America in the sale of fresh meat, hereby informs its shareholders and the market in general the following:

At a meeting held on the date hereof, the Company's Board of Directors, in accordance with article 19, IX, of Company's Bylaws, approved, among other matters, the distribution of interim dividends to the Company's shareholders, in the total amount of R\$ 138,453,627.88 (a hundred and thirty-eight million, four hundred and fifty-three thousand, six hundred and twenty-seven Brazilian reais and eighty-eight cents), equivalent to R\$ 0.2578327392 per share, disregarding shares held in treasury.

Shall be entitled to the declared dividends the Company's shareholders on November 6th, 2020, including negotiations held on this date. The Company's shares shall be traded "ex- dividends" as from November 9th, 2020 (included).

As approved by the Board of Directors, the payment of the dividends, in national currency, shall be affected, in a single installment, on November 13, 2020, observing the applicable proceedings of the Company's bookkeeping agent.

There shall not be monetary adjustments or interest rate from the date hereof until the payment date of the dividends herein referred.

The total amounts to be paid as the interim dividends herein referred will be attributed to the minimum mandatory dividends for the fiscal year ending on December 31st, 2020.

Barretos, November 3rd, 2020.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer