



**MINERVA S.A.**

Publicly-Held Company  
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14  
Company Registry (NIRE): 35.300.344.022

**NOTICE TO THE MARKET**

Minerva S.A. ("Minerva" or "Company"), a leader in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segments, hereby informs its shareholders and the market in general that it has concluded the integration of the Mato Grosso Bovinos' beef plants and its unit in Janaúba and that, as a means of improving efficiency, increasing profitability through the geographical rebalancing of its operations and generating economies of scale by optimizing the installed capacity of its other units, it undertook an operational reorganization of its Brazilian units, paralyzing the operations in Batayporã (MS) and Mirassol D'Oeste (MT).

The Company intends to maintain its focus on its South American geographical diversification strategy through the start-up of operations in Colombia and operational expansion in Paraguay and Uruguay, as well as improving the efficiency of its operations in Brazil.

Finally, on March 4, 2015, the Company disclosed its 2015 net revenue guidance of between R\$9.5 billion and R\$10.5 billion. This guidance has been maintained.

Barretos, July 08, 2015

**Minerva S.A.**  
**Eduardo Pirani Puzziello**  
**Investor Relations Officer**