



MINERVA S.A.

Publicly-Held Company – CVM nº 20931-1
Corporate Taxpayer's ID (CNPJ/MF) 67.620.377/0001-14
Company Registry (NIRE) 35.300.344.022
Av. Antônio Manço Bernardes, s/nº, Rotatória Família Vilela de Queiroz, Chácara Minerva
CEP 14781-545 – Barretos/SP

MATERIAL FACT

Closure of Swap Agreement with Credit Suisse

Barretos (SP), April 05th, 2013 – Minerva S.A. (“Company”), one of the South American market leaders in the production and sale of fresh beef, live cattle and cattle byproducts, with operations in the beef, pork and poultry processing segments, hereby informs its shareholders and the market in general that closed the swap agreement with Credit Suisse Proprio Fundo de Investimento Multimercado (“Credit Suisse”).

This swap agreement was disclosed by the Company through Material Fact of April 3rd, 2012. It established that the Company's yield would correspond to the variation in the Company share (BEEF3) price, while the yield to Credit Suisse would be equivalent to 100% of the CDI for a maximum term of two years.

The operations, whose results were settled in cash as of today, do not change the percentage of the Company's outstanding shares.

Investor Relations

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About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather, live cattle exports and cattle byproducts in South America, and one of Brazil's three largest exporters in the industry in terms of gross sales revenue, exporting to over 100 countries, with operations also in the beef, pork and poultry processing segments. On December 31, 2012, the company recorded a daily slaughtering capacity of 11,480 head of cattle and daily beef deboning capacity equivalent to 14,177 head of cattle. With a presence in the states of São Paulo, Rondônia, Goiás, Tocantins, Mato Grosso do Sul and Minas Gerais, as well as in Paraguay and Uruguay, Minerva operates ten slaughter and deboning plants, one unit to process proteins and ten distribution centers. In 2012, the Company recorded net sales revenue of R\$4.4 billion, up 10.1% on the same period a year earlier.