

MINERVA S.A.

Publicly-Held Company

CNPJ No. 67.620.377/0001-14

NIRE 35.300.344.022 – CVM No. 02093-1

**Minutes of the Board of Directors' Meeting
held on May 04th, 2021**

- 1. Data, Time and Place:** Held on May 04th, 2021, at 09:00 a.m., at the Company's office, located in the city of São Paulo, State of São Paulo, at Rua Leopoldo Couto de Magalhães Júnior, 758, 8th floor, suite 82, Zip Code 04542-000.
- 2. Presiding:** Ibar Vilela de Queiroz - Chairman; Frederico Alcântara de Queiroz - Secretary.
- 3. Call notice:** The call was sent pursuant to Article 18, § 2 of the Company's Bylaws.
- 4. Attendance:** All members of the Company's Board of Directors were present, being part of the members in person at the local of the meeting and other members participating in the meeting through remote devices, as allowed by Article 18, §1º, of the Company's Bylaws.
- 5. Agenda:** The members of the Company's Board of Directors met to examine, discuss and resolve on the following agenda: **5.1.** Approval of the Company's Financial Statements related to the first quarter of 2021; **5.2.** Approval of the capital increase of ATHN Foods Holdings SA, a company controlled by the Company and incorporated under the laws of the Kingdom of Spain ("ATHN Foods"), to be subscribed and paid in by Athena Foods S.A., a company controlled by the Company and incorporated under the laws of the Republic of Chile ("Athena Foods"), through the contribution of assets referring to the equity interests directly held by Athena Foods in the following companies: Frigomerc S.A. ("Frigomerc"), Frigorífico Carrasco S.A. ("Frigorífico Carrasco"), Pulsa S.A. ("Pulsa"), Minerva Foods Chile SpA, ("Minerva Chile"), Pul Argentina S.A. ("Pul Argentina"), Swift Argentina S.A. ("Swift Argentina"), Red Cárnica S.A.S. ("RC") and Red Industrial S.A.S. ("RI" and,

together with Frigomerc, Frigorífico Carrasco, Pulsa, Minerva Chile, Pul Argentina, Swift Argentina and RC, "South American Subsidiaries"); and, **5.3.** Authorization for Minerva's Officers to perform all the necessary acts to implement the previous resolution.

6. Resolutions: After discussing the matters on the agenda, the members of the Company's Board of Directors present, without restrictions or reservations, unanimously resolved and approved the following:

6.1. Approval of the Company's Financial Statements related to the first quarter of 2021.

6.2. To Approve the capital increase of ATHN Foods, as well as the respective subscription and payment of such increase by Athena Foods, through the contribution of assets relating to the equity interests directly held by Athena Foods in the South American Subsidiaries.

6.2.1. To state that that, due to this approval, the Company's representatives are authorized to vote, within ATHN Foods and Athena Foods in favor of, the transaction hereby approved.

6.3. To authorize the Company's Officers to perform all the acts necessary to carry out the previous resolutions.

7. Closure and Drawing up of the Minutes: There being no further business to discuss, the Chairman offered the floor to anyone who intended to speak, and as no one did, the meeting was adjourned for the time necessary to draw up these minutes, which were read, approved and signed by all the members attending the meeting. **Place and Date:** São Paulo, May 4th, 2021. **Presiding:** Ibar Vilela de Queiroz, Chairman; Frederico Alcântara de Queiroz, Secretary. **Attending Board Members:** Ibar Vilela de Queiroz, Frederico Alcântara de Queiroz, Norberto Lanzara Giangrande Junior, Alexandre Lahoz Mendonça de Barros, Sérgio Carvalho Mandin Fonseca, Gabriel Jaramillo Sanint, José Luiz Rêgo Glaser, Abdulaziz Saleh A. Alrebdi, Baker Abdulrahman A. Almohana, Mohammed Mansour A. Almousa.

Declaration: This is a free English translation of the original minutes drawn up in the Company's Book of the Minutes of the Board of Directors' Meeting n° 14, pages 83 through 85.

São Paulo, May 4th, 2021.

Ibar Vilela de Queiroz
Chairman

Frederico Alcântara de Queiroz
Secretary