

MINERVA S.A.

Publicly-held Company

Tax ID (CNPJ) No. 67,620,377/000-1-14

NIRE 35.300,344.022 - CVM No. 02093-1

**Minutes of the Board of Directors' Meeting
held on May 4th, 2021**

- 1. Date, Time and Place:** Held on May 4th, 2021, at 10 am, at the Company's office, located in the city of São Paulo, State of São Paulo, at Rua Leopoldo Couto de Magalhães Júnior, No. 758, 8th floor, cj. 82, ZIP 04542-000.
- 2. Presiding Board:** Ibar Vilela de Queiroz - Chairman; Frederico Alcântara de Queiroz – Secretary.
- 3. Call:** The call notice was sent in accordance with the Article 18, paragraph 2 of the Company's Bylaws.
- 4. Attendance:** All the members of the Company's Board of Directors attended the meeting, being part of the members attending at the meeting place and part attending remotely, as permitted by Article 18, First Paragraph, of the Company's Bylaws and item 7.8 of Internal Regulations of the Board of Directors.
- 5. Agenda:** The members of the Company's Board of Directors met to examine, discuss and resolve on: **5.1.** Execution of the documents to constitute a joint venture among the Company, Fortuna Foods Pte Ltda, and, Greenland Global Commodity Trading Hub Group ("Greenland"), a company part of the Chinese conglomerate, with the purpose embracing the importation, distribution, primary processing and value-added processing of beef and other food protein products in China ("JV - China"); **5.2.** Authorization to the Company's Officers to perform all the acts necessary to carry out the previous resolution.
- 6. Resolutions:** After discussing the matters on the agenda, the members of the Company's Board of Directors attending the meeting resolved the following:

6.1. To approve, unanimously, under the terms of Article 19, XXII, of Company's Bylaws, the execution of the documents to constitute the JV - China, under the terms and conditions of the drafts filed at the Company's headquarters.

6.2. To authorize the Company's Officers to perform all the acts necessary to carry out the previous resolution.

7. Closure and Drawing up of Minutes: There being no further business to discuss, the Chairman offered the floor to anyone who wished to make use of it and, as no one spoke, declared the tasks completed and the meeting adjourned for the time necessary to draw up these minutes, which, being the meeting reopened, was read, approved and signed by all those present. The minutes will be drawn up in the summary form provided for in Article 130, First Paragraph, of the Brazilian Corporate Law. **Place and Date:** São Paulo, May [=], 2021. **Presiding Board:** (aa) Ibar Vilela de Queiroz, Chairman; Frederico Alcântara de Queiroz, Secretary. **Attending Members of the Board of Directors:** Ibar Vilela de Queiroz, Frederico Alcântara de Queiroz, Norberto Lanzara Giangrande Junior, Alexandre Lahoz Mendonça de Barros, Gabriel Jaramillo Sanint, Sergio Carvalho Mandim Fonseca, José Luiz Rêgo Glaser, Abdulaziz Saleh A. Alrebdi, Baker Almohana and Mohammed Mansour A. Almousa.

Certificate: I certify that this is a true copy of the minutes drawn up in the Book of Minutes of the Board of Directors' Meetings of the Company N° 14 on pages 86 through 88.

São Paulo, May 4th, 2021.

Presiding Board:

Ibar Vilela de Queiroz
Chairman

Frederico Alcântara de Queiroz
Secretary