



MINERVA S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, informs its shareholders and the market in general that, within the scope of its low carbon emissions program in the production chain "Renove", and together with the Institute of Forest and Agricultural Management and Certification ("**Imaflora**"), a Brazilian non-governmental organization, which works to promote social and environmental transformations in the forestry and agricultural sectors, announce their partnership in Imaflora's new program Carbon On Track, for measuring the carbon balance of farms in South America.

The Carbon on Track program fits perfectly with Minerva Foods' Renove program efforts to lead a more sustainable, low-carbon livestock farming.

Maintaining its pioneering spirit in the livestock sector, Minerva Foods selected 25 supply farms in Brazil, Argentina, Colombia, Paraguay and Uruguay to participate in a pilot project totaling more than 232,000 head of cattle and 185,000 hectares of pasture, and encompassing five different biomes: Amazon, Pantanal, Cerrado, Pampas and Chaco.

Preliminary results revealed that, currently, the participating farms of the Minerva Foods pilot project are emitting 44% less greenhouse gases (GHG) compared to the world average for emissions in beef production, estimated at 19.9 tCO₂e per ton of beef produced (based on comparisons of 30 different scientific articles). Initial reports of the study were released on November 6th at the Climate Change Conference (COP 26), held by the United Nations (UN), in Glasgow, Scotland.

Carbon On Track is the first carbon balance project that will collect primary data, which can be accessed through a digital communication platform, facilitating access to information and ensuring transparency of the entire analysis. The balance calculations were performed using globally recognized methodologies and guidelines proposed by the IPCC 2019 and are consistent with the GHG Protocol methodology. The goal is to demonstrate that the application of good agricultural practices can effectively reduce the amount of GHG emissions being released into the atmosphere.

This is yet another Minerva Foods initiative that reinforces our commitment to sustainability, one of the pillars of our business model. More information about the project results is available at <https://carbonontrack.imaflora.org/>

The Company is committed to keeping shareholders and the market in general informed of the developments of this matter.

Barretos, November 08, 2021.

Minerva S.A.

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