

OGpar:

Earning Results Presentation

Pedro de Moraes Borba

May 16th, 2018



Legal Notice

This document contains Company-related statements and information that reflect the current vision and/or expectations the Company and its management have regarding its business plan. These include, among others, all forward-looking statements that involve forecasts and projections, indicate or imply results, performance or future achievements, and may contain words such as “believe,” “foresee,” “expect,” “consider,” “is likely to result in” or other words or expressions of similar meaning. Such statements are subject to a series of expressive risks, uncertainty and premises. Please be advised that several important factors can cause the actual results to diverge materially from the plans, objectives, expectations, estimations, and intentions expressed in this document. In no event shall the Company or the members of its board, directors, assigns or employees be liable to any third party (including investors) for investment decisions or acts or business carried out based on the information and statements that appear in this presentation, or for indirect damage, lost profit or related issues. The Company does not intend to provide to potential shareholders with a revision of the statements or an analysis of the differences between the statements and the actual results. Each investor must conduct and rely on its own evaluation, including of the associated risks, in making an investment decision.

1. Current Context

Main highlights

- ≡ In the first quarter of 2018, R\$ 44.8 million were registered as “marketable securities”, referring to the stake in Dommo Energia S.A. (“Dommo Energia” or “Invested Enterprise”) (Ticker: DMMO3; OTC: DMMOY).

- ≡ Dommo Energia quotation ended the 1Q18 at R\$ 1.30, increasing its value in 25% when compared to the last quotation of 2017.

- ≡ The shares issued by Dommo Energia held by OGpar, presented as marketable securities in the Balance Sheet, represent 84.1% of the Company total assets in the 1Q18, whereas the remaining composition is basically composed of cash, income tax, social contribution and other taxes recoverable.

1. Current Context

Main highlights

- ≡ At the end of the fiscal year of 2017, the Company held a cash position of R\$ 898 thousand, at the end of 1Q18 the cash position was reduced by 84.4%, aiming to honor its obligations and commitments in the short term, registering R\$ 140 thousand.
- ≡ The Company ended the 1Q18 with R\$ 95.3 million registered as loans with related parties, an increase of 2.5% in relation to the fourth quarter of 2017 in which R\$ 93.0 million were recorded. The liability balances aforementioned refer to intercompany loans remunerated at the CDI rate or 6 month Libor + 2.5%. The company intends to postpone the maturity date for the payments of the aforementioned intercompany loans as practiced in the previous periods.

1. Current Context

Main highlights

- ≡ As established in the Company's Judicial Reorganization Plan, OGpar intends to continue with the procedures required to incorporate OGpar by Dommo Energia, observing the Extraordinary General Meeting held on August 21st, 2017.

2. Income Statement

Income Statement	1Q17	1Q18	In thousand R\$
			Δ \$
Operational Expenses			
Administrative and general expenses	(874)	(866)	8
Resultado de equivalência patrimonial	(14,245)	-	14,245
Result before financial results and tax	(15,119)	(866)	14,253
Financial Results			
Financial Income	167	84	(83)
Financial Expenses	(1,631)	(1,985)	(354)
Change in net exchange	1,253	(717)	(1,970)
	(211)	(2,618)	(2,407)
Loss before taxes	(15,330)	(3,484)	11,846
Income tax and social contribution	-	-	-
Loss in the period	(15,330)	(3,484)	11,846
Basic and diluted Loss per Share - (In R\$)	(0.47373)	(0.10766)	0.36607

2. Income Statement

- ≡ In the first quarter of 2018, OGpar recorded a loss of R\$ 3.5 million, representing a reduction of 77.3%, in comparison to the loss of R\$ 15.3 million verified in the same period of the previous year.
- ≡ The performance variation in the result is mainly due to the dilution of the Company's stake in Dommo Energia, which its classification changed to "marketable securities". This change exempts the record of the equity in the earnings of the Invested Enterprise.

Thank You

RI Contact:

ri@ogpar.com.br
+ 55 (21) 2196-4699

