

OGpar:

Earnings Results Presentation

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November 21th, 2018



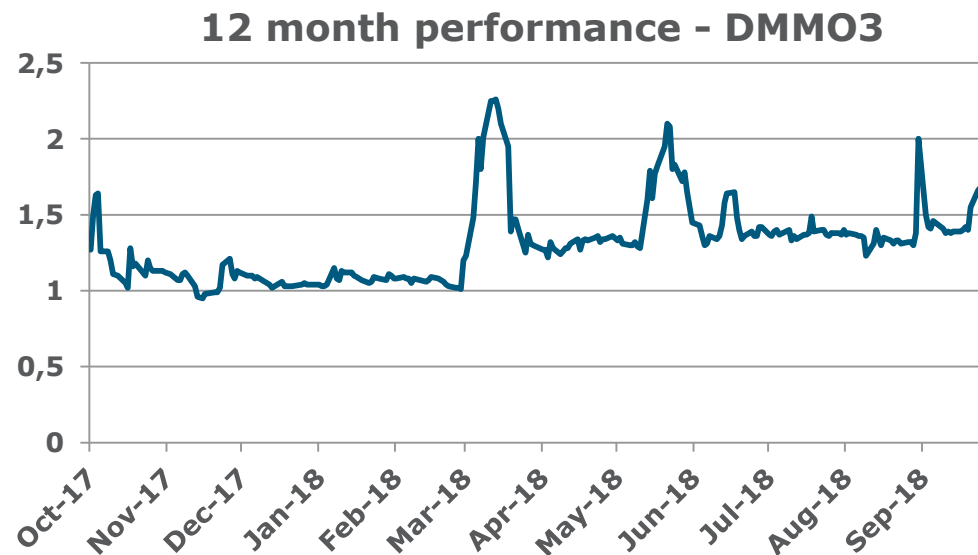
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1. Current Context

Main highlights

- ≡ In the third quarter of 2018 ("3Q18"), R\$ 48.6 million were registered as "marketable securities", due to the stake in Dommo Energia S.A. ("Dommo Energia" or "Invested Enterprise") (Ticker: DMMO3; OTC: DMMOY).
- ≡ Dommo Energia's shares quotation ended the 3Q18 at R\$ 1.42, remaining at the same level when compared to the second quarter of 2018 ("2Q18").



Source: Bloomberg

1. Current Context

Main highlights

- ≡ The shares issued by Dommo Energia held by OGpar, presented as “marketable securities” in the Balance Sheet, represent 85.27% of the Company total assets in the 3Q18, whereas the remaining composition is mainly composed income tax, social contribution and other taxes recoverable.

- ≡ The Company does not have operational assets and has not received any dividends from the Invested Enterprise, whereas OGpar withstood the expenses with mutual loans signed with Dommo Energia.

- ≡ In relation to the loans and financings with related parties, the Company ended the 3Q18 with a balance of R\$ 110.3 million, an increase of 4.42% in relation to the 2Q18 and of 18.57% when compared to the end of 2017. The aforementioned liabilities balance refers to the mutual loans interest payment of the CDI rate or 6 month Libor + 2.50% per year.

1. Current Context

Main highlights

- ≡ In compliance with OGpar's judicial reorganization plan ("Judicial Reorganization Plan"), approved on June 13th, 2014, the Company adopted corporate measures to initiate the Company's merger process by Dommo Energia ("Merger"), according to material fact disclosed to the market on October 25th, 2018. The management of both companies have been dedicating their best efforts to the completion of the Merger as provided in the Judicial Reorganization Plan.

- ≡ The Protocol and Justification for the Merger of OGpar Shares by Dommo Energia will be submitted to the approval of their respective shareholders at the Extraordinary General Shareholders' Meeting, in accordance with the Management Proposal. Further details on the Merger are available in the material fact disclosed by OGpar on October 25th, 2018 and the Investor Relations area can also be reached if any clarifications are needed.

2. Income Statement

Income Statement			In thousand R\$
	2Q18	3Q18	Δ \$
Operational Expenses			
Administrative and general expenses	(625)	(524)	101
Resultado de equivalência patrimonial	-	-	-
Result before financial results and tax	(625)	(524)	101
Financial Results			
Financial Income	80	79	(1)
Financial Expenses	(1.702)	(1.757)	(55)
Change in net exchange	(7.846)	(2.205)	5.641
	(9.468)	(3.883)	5.585
Loss before taxes	(10.093)	(4.407)	5.686
Income tax and social contribution	-	-	-
Loss in the period	(10.093)	(4.407)	5.686
Basic and diluted Loss per Share (in R\$)	(0,31190)	(0,13619)	0,17571

2. Income Statement

- ≡ In the 3Q18, OGpar recorded a loss of R\$ 4.4 million, representing a reduction of 56.34%, in comparison to the loss of R\$ 10.0 million verified in the 2Q18. The performance in the quarter is essentially due to the exchange variation of the mutual loans priced in Dollars, due to the depreciation of 3.84% in the Brazilian Real currency in relation to the North American currency.
- ≡ It should also be noted that the Company reduced the general and administrative expenses by 16.16% from 2Q18 to 3Q18, perpetuating the adjustment to its dilution in Dommo Energia's capital stock.

Thank You

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