

**PDG REALTY S.A. EMPREENDIMENTOS E PARTICIPAÇÕES**  
**Em Recuperação Judicial**  
*Publicly Held Company*

CNPJ/ME No. 02.950.811/0001-89  
NIRE 35.300.158.954 | Code CVM 20478

**MATERIAL FACT**  
**CHANGES IN THE BOARD OF DIRECTORS**

**PDG Realty S.A. Empreendimentos e Participações Em Recuperação Judicial (B3: PDGR3)** (“Company”), pursuant to section 157, paragraph four, of Law 6,404, issued on December 15, 1976, as amended, and Securities and Exchange Commission of Brazil (CVM) Normative Instruction No. 358, issued on January 3, 2002, as amended, hereby communicates its shareholders and the market in general that in the Shareholders' Extraordinary Meeting of the Company held earlier today at 10am (“EGM”), the current members of the Company's Board of Directors had their re-election rejected by the majority vote of the shareholders.

Pursuant to article 150, paragraph 1 of the Brazilian Corporation Law, the current executive board will convene a new general meeting as soon as possible to again put this matter to a vote, with the presentation of the new members for approval by the shareholders.

For more information regarding the Shareholders' Meeting, please refer to its minutes made available, on this date, on the CVM's website ([www.cvm.gov.br](http://www.cvm.gov.br)) and the Company's investor relations website ([www.pdg.com.br/ri](http://www.pdg.com.br/ri)).

São Paulo, August 18, 2020.

**Augusto Alves dos Reis Neto**  
Investor Relations Officer