

MATERIAL FACT

Merger of Usina Boa Vista S.A.

São Paulo, April 2, 2018 - São Martinho S.A., pursuant to article 157, paragraph 4 of Federal Law 6,404/1976 and CVM Instruction 358, and continuing the Material Fact notice disclosed to the market on February 28, 2018, hereby informs its shareholders and the market that on April 2, 2018, the Shareholders Meeting approved the merger and consequent dissolution of Usina Boa Vista S.A., without any increase in the capital stock.

Sincerely,

Felipe Vicchiato

Chief Financial and Investor Relations Officer