

SER EDUCACIONAL S.A.
Corporate Taxpayer's ID (CNPJ): 04.986.320/0001-13
Company Registry (NIRE): 26.3.0001679-6
Publicly Held Company

**Minutes of the Board of Directors' Meeting
Held on September 17, 2020**

Date, Time and Place: On September 17, 2020, at 9:00 a.m., by conference call pursuant to article 16, paragraph 1, of the Bylaws of Ser Educacional S.A. ("Company").

Presiding Board: **Mr. José Janguê Bezerra Diniz** – Chairman; and **Ms. Nathalie Regnier Côrtes** – Secretary.

Call Notice: The call notice was waived due to the presence of all the members of the Board of Directors, pursuant to paragraph 5 of article 16 of the Company's Bylaws.

Attendance: All the members of the Board of Directors, via conference call, as permitted by article 16, paragraph 1 of the Company's Bylaws.

Minutes in Summary Form: These minutes were drawn up in summary form, as authorized by paragraphs 1 and 2 of article 130 of Brazilian Corporate Law.

Agenda: To examine, discuss and vote, in accordance with article 16, "u" and "y" of the Company's Bylaws, on the acquisition by CENESUP - Centro Nacional de Ensino Superior Ltda. ("CENESUP"), a subsidiary of the Company, of one hundred percent (100%) of the share capital of Colégio Cultural Módulo Ltda. ("Colégio Módulo"), holder of Faculdade de Juazeiro do Norte - FJN ("FJN").

Unanimous Resolutions: By unanimous vote, the members of the Board of Directors present, without reservations or exceptions, **approve** the acquisition by CENESUP, a subsidiary of the Company, of 100% (one hundred percent) of the equity interest representing 100% (one hundred percent) of the capital stock of Colégio Módulo, the holder of FJN ("Operation"), for the total amount of R\$24,000,000.00 (twenty-four million reais), of which R\$12,000,000.00 (twelve million reais) in two installments, maturing on the closing date and in 30 days from that date, with the remaining R\$12,000,000.00 (twelve million reais) to be settled in 5 (five) successive annual installments, maturing on the first 5 (five) anniversaries of the closing date, adjusted by the IPCA variation.

The Company's Executive Board is authorized to undertake all measures and sign any documents necessary to execute the Operation, including, but not limited to, the signing of

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the Share Purchase and Sale Agreement and all respective attachments and documents related thereto, in the capacity of consenting party, which will be entered into between CENESUP, in the capacity of buyer, and Francisco Danubio Alves Pinto and Ana Cláudia Ribeiro Soares, in the capacity of sellers of Colégio Módulo.

Closure and Drawing up of these Minutes: There being no further business to discuss, the Chairman offered the floor to anyone who intended to speak and, as no one did, the meeting was adjourned for the time necessary to draw up these minutes, which were then read, approved and subsequently were signed by all the Board members, who attended the meeting via conference call.

Attending Board Members: José Janguiê Bezerra Diniz, Jânio Janguiê Bezerra Diniz, Herbert Steinberg, Flávio César Maia Luz, Francisco Muniz Barreto and Sydney Levy (present via conference call).

Recife, September 17, 2020.

José Janguiê Bezerra Diniz
Chairman

Nathalie Regnier Côrtes
Secretary