



Lengthening of the Debt Maturity of Borrowings and Financing

Recife, December 29, 2020, Ser Educacional (B3 SEER3), one of the largest private education groups in Brazil and the leader in the Northeast and North regions, pursuant to paragraph 4 of article 157 of Law 6,404/1976 and CVM Instruction 358/2002, hereby informs its shareholders and the market in general that it has concluded the lengthening of the maturity schedule of its financial debt, thus reducing average funding costs and optimizing the amortization cash flow.

The Company renegotiated financing agreements entered into with Itaú Unibanco S.A (“Itaú”) and Banco Santander Brasil S.A (“Santander”) to reinforce its cash position as a way to prevent financial impacts arising from the Coronavirus pandemic (Covid-19), as per the Material Fact disclosed to the market on April 30, 2020. The Company’s operations will be structured as follows:

Terms	Itaú		Santander	
	Original	Renegotiated	Original	Renegotiated
Amount (BRL Reais)	200,000,000.00	200,000,000.00	100,000,000.00	100,000,000.00
Financial Charges: CDI +	3.40%	2.75%	3.10%	2.90%
Number of installments	1	8	1	7
Periodicity of installments	Bullet	Semiannual	Bullet	Semiannual
Interest periodicity	Semiannual	Semiannual	Semiannual	Semiannual
Initial maturity	N/A	July/2021	N/A	December/2021
Final maturity	April/2022	January/2025	May/2022	December/2024

The above-mentioned strengthening of debt maturity does not change any conditions, agreements, credit limits and payment terms of the agreements entered into with our suppliers.

The Company reiterates its commitment to keeping shareholders and the market in general informed on the development on this matter and any other matters of interest to the market.

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ABOUT GRUPO SER EDUCACIONAL

Founded in 2003 and headquartered in Recife, Grupo Ser Educacional (B3 SEER3) is one of the largest private education groups in Brazil and the leader in the Northeast and North regions in terms of number of students enrolled. It offers undergraduate, graduate, vocational and distance learning courses in 26 states and the Federal District, with a consolidated base of approximately 181,900 students. The Company operates under the following brands: UNINASSAU – Centro Universitário Maurício de Nassau, UNINABUCO - Centro Universitário Joaquim Nabuco, Faculdades UNINABUCO, Escola Técnica Joaquim Nabuco, Escola Técnica Maurício de Nassau, UNIVERITAS/UNG, UNAMA – Universidade da Amazônia and Faculdade da Amazônia, UNIVERITAS – Centro Universitário Universus Veritas, Faculdades UNIVERITAS, UNINORTE - Centro Universitário do Norte, UNIJUAZEIRO – Centro Universitário de Juazeiro do Norte and UNIFACIMED – Centro Universitário de Biomédicas de Cacoal, through which it offers 2,091 courses.

This notice may contain forward-looking statements related to business prospects, estimates of operating and financial results and the growth prospects of Grupo Ser Educacional. These are merely projections and, as such, are solely based on the expectations of Management of Grupo Ser Educacional. Such forward-looking statements are substantially dependent on external factors, in addition to the risks presented in the disclosure documents filed by Grupo Ser Educacional and are therefore subject to change without prior notice.