



**SER EDUCACIONAL S.A.**

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/ME): 04.986.320/0001-13

**MATERIAL FACT**

**Ser Educacional S.A. ("SER")** (B3 SEER3), pursuant to the terms of Law No. 6,404/1976 ("**Corporations Law**"), of CVM Ruling No. 358/2002 ("**CVM Ruling 358**") and in addition to the material fact disclosed on September 13, 2020, hereby informs its shareholders and the market in general that, in the context of the acquisition of the business of Laureate Education, Inc. ("**Laureate**") in Brazil ("**Transaction**"), there was a disagreement in relation to the valid exercise of the go-shop right and, due to this disagreement, the matter will be discussed in court.

In this sense, SER filed for an injunctive relief, in anticipation for an arbitration proceeding and obtained a favorable preliminary injunction, maintaining the Transaction Agreement valid and effective.

SER will keep the market informed on subsequent material facts about the Transaction.

October 21, 2020

**Rodrigo de Macedo Alves**

Investors Relations Officer

**Ser Educacional S.A.**