

Banco Sofisa S.A.

Corporate Social Responsibility Policy

1. General

I – Sofisa shall practice, motivate, and value socio-environmental responsibility in order to align its corporate objectives with the interests of the community within which it operates.

II – Sofisa shall operate its business in a serious manner, with absolute respect for its commitments.

III – Sofisa shall operate within the limits of legislation and the external and internal rules applicable to its activities.

IV – The Bank shall ensure respect for its Code of Ethics, ensuring correct updating practices according to the changes undergone by the company. This Code of Ethics shall now comprise this set of Policies.

VI – The Bank shall always consider the country's and the community's larger interests by adopting rules, measures, activities, and programs compatible with its social concerns and with the world's best sustainable and corporate governance practices.

VII – Sofisa shall support efforts aimed at ecosystem preservation and optimization in the use of resources, especially for non-renewable resources.

VIII – Sofisa shall promote educational, athletic, and social work activities.

2. Loans

I – Sofisa shall not carry out loan operations with:

- a) employees' relatives
- b) companies in which employees or their relatives hold interest.

II – Prior to the execution of operations with corporate clients, Sofisa shall require from the client a formal document stating that:

- a) the activities of the company do not adversely affect the environment;
- b) the company is duly authorized by the relevant agencies to perform its activities in the case that these activities affect the environment.

III – The Bank shall not carry out operations with companies which produce or handle goods or activities considered illegal or harmful to the environment.

IV – The Bank shall not carry out operations to benefit companies whose activities harm the environment or the community, such as those which produce, handle, or use:

- a) gambling;
- b) radioactive material, excluding those used for therapeutic purposes or quality control;
- c) free asbestos fibers;
- d) net fishing;
- e) forced or child labor;
- f) tree or wood removal without authorization by the appropriate agency.

3. Socio-environmental Issues

I – In its goodwill activities, the Bank shall ensure that the benefited entity effectively operates its declared activities.

II – Sofisa shall set aside funds for activities stimulating culture, philanthropy, and merit, as well as initiatives for environment protection.

III – The Bank shall strive to increase the allocation of goodwill resources according to criteria favoring organizations which develop activities with a broad social reach.

IV – Sofisa shall identify and adopt, on its premises, initiatives with the purposes of:

- a) properly treating and discharging generated waste;
- b) economizing resources (water, energy, gas, etc.)
- c) prohibiting, or, when not possible, discouraging the use of polluted or harmful substances.

4. Employees

I – In initiatives involving the granting of benefits to its employees, including training, Sofisa shall be guided by clear and widely agreed-upon criteria, which, taking accounting of the corporate aspect, do not disregard the merit of employees with respect to the advantages offered.

II – Sofisa shall strictly adhere to positions regulating the hiring, treatment, and support of physically-impaired employees, by employing, when necessary, the support of a specialized professional.

III – The Bank shall endeavor to mobilize its employees to perform community service activities and special merit campaigns.

IV – The Bank shall strive to develop educational activities, informing on the need to protect the environment as well as on the necessary preventive and corrective actions to do so.

São Paulo, May 26, 2008.

[Policy approved at the Board of Directors' Meeting held on 05.26.2008]