

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF nº 07.718.269/0001-57 - NIRE 3130002243-9
A PUBLICLY HELD COMPANY

Minutes of the 59th Meeting of the Board of Directors of Springs Global Participações S.A., held on March 1, 2016, drawn up in the form of a summary.

1. **Date and time:** On March 1, 2016, at 2:00 pm, at the office of Springs Global Participações S.A. (“Company”), located at Av. Paulista, nº 1.754 – 2^a. Sobreloja, in the city of São Paulo, State of São Paulo.
2. **Attendance:** Present members of the Board of Directors: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Daniel Platt Tredwell; Marcelo Pereira Lopes de Medeiros; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Kalache Filho; Ricardo dos Santos Junior; and João Batista da Cunha Bomfim, noting, therefore, the existence of quorum for establishment and approval.
3. **Chair:** Chairman: Mr. Josué Christiano Gomes da Silva
Secretary: João Batista da Cunha Bomfim.
4. **Resolutions:** All members of the Board of Directors attending the meeting approved by unanimous vote and without any objections: (i) Management Report, the Directors’ Accounts, and the Financial Statements for the year ended on December 31, 2015, already approved by the Fiscal Council and that will be submitted for appreciation in Ordinary Shareholders’ Meeting to be held in the end of April; (ii) the Company’s Strategic Plan for the period 2016-2020 and the Company’s Annual Plan for the year 2016; (iii) endorsements/warranties provided by the controller on (a) the loan nº AGE899946/1, with Itaú Unibanco S.A. Nassau Branch and, (b) in the confirmation of the swap cash flow nº 109816020026100, with Itaú Unibanco S.A..
5. The Board members João Gustavo Rebello de Paula, Daniel Platt Tredwell, Marcelo Pereira Lopes de Medeiros, João Batista da Cunha Bomfim and, the representative of the Fiscal Council, João Martinez Fortes Junior, attended this meeting via conference call, according to the provisions of 2nd Paragraph of Article 20 of the Company’s bylaws.
6. **Closing:** Nothing further to discuss, these minutes were written and then read, approved and signed by the members of the Chair and by all the members of the Board of Directors of the Company in attendance.

São Paulo-SP, March 1, 2016.

Signatures: Josué Christiano Gomes da Silva, Chairman of the Meeting; and João Batista da Cunha Bomfim, Secretary. Directors in attendance: João Gustavo Rebello de Paula, Presidente; Josué Christiano Gomes da Silva; Daniel Platt Tredwell; Marcelo Pereira Lopes de Medeiros; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Kalache Filho; Ricardo dos Santos Júnior; and João Batista da Cunha Bomfim. João Martinez Fortes Junior, representative of the Fiscal Council.

This is a free English translation of the original minutes drawn up in the Company's records.