

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF nº 07.718.269/0001-57
NIRE nº 3130002243-9 - Publicly-held Corporation

Minutes of the 11th Ordinary General Meeting of Springs Global Participações S.A., held on April 29, 2016, prepared in summarized form (Paragraph 1 and 2 of article 130 of Act No 6.404/76).

Date, Time, and Place: April 29, 2016, at 10:00 am, at the Company's headquarter, at Avenida Lincoln Alves dos Santos, nº 955, Distrito Industrial, in the city of Montes Claros, in the states of Minas Gerais.

Attendance: Shareholders representing more than 2/3 of Company's capital stock, as registered in Company's Shareholders Attendance Book, an effective member of Company's Fiscal Council, and a representative of BDO RCS Auditores Independentes.

Chair: Chairman of the meeting: João Gustavo Rebello de Paula, and
Secretary of the meeting: João Batista da Cunha Bomfim.

Publications: 1) Shareholders notice for the purpose of Article 133 of the Brazilian Corporations Law: *Minas Gerais (Diário Oficial)* and *Jornal de Notícias* newspapers, on March 30 and 31, 2016 and April 1, 2016; 2) Call notice – *Minas Gerais (Diário Oficial)* and *Jornal de Notícias* newspapers on March 30 and 31, 2016 and April 1, 2016; and 3) Company's Management Report and Financial Statements – *Minas Gerais (Diário Oficial)* and *Jornal de Notícias* newspapers, on April 21, 2016.

Agenda: (i) Take the accounts of management, examine, discuss and vote on the Management Report and the Financial Statements for the fiscal year ended December 31, 2015; (ii) Establish the number of members to compose the Board of Directors of the Company, as well as electing its members and establish the limit of global compensation of the administrators of the Company.

For the purposes of CVM Instruction 165/91, as amended by CVM Instruction 282/98, the minimum percentage of participation in the voting capital required for soliciting a cumulative voting process to elect the members of the Board of Directors is 5% (five percent).

Resolutions: By unanimity of attending shareholders, with abstentions of the legally prevented ones, were discussed and approved:

- (i) The Company's Management Report, the management account, and Financial Statements, accompanied by the Explanatory Notes, for the year ended December 31, 2015;
- (ii) The reelection of 09 (nine) members for the Company's Board of Directors, pursuant to the Company's Bylaws, which shall take office upon the execution of their respective instruments of investiture registered in Company's Board of Directors Meetings Minutes Book, to hold office until the Ordinary General Meeting to be held in 2017: as Chairman of the Board of Directors, **João Gustavo Rebello de Paula**, Brazilian, married, engineer, holder of ID card nº M-3.686.935, issued by SSP/MG, and taxpayer identification number CPF/MF 692.239.806-82, with office in the city of Montes Claros, State of Minas Gerais, at Rua Dr. Santos, 223 – conj. 308, Centro;

SPRINGS GLOBAL PARTICIPAÇÕES S.A.

Continuation of Minutes of 11th Ordinary Shareholders Meeting held on April 29, 2016 - page 02

as members of the Board of Directors: **Josué Christiano Gomes da Silva**, Brazilian, married, engineer, holder of ID card n° MG-1.246.178, issued by SSP/MG, and taxpayer identification number CPF/MF 493.795.776-72, residing and domiciled in the city of São Paulo, State of São Paulo, with office at Av. Paulista, 1.754, 2^a sobreloja, Cerqueira César, 01310-920; **Daniel Platt Tredwell**, North American, married, investment manager, residing and domiciled in the city of Riverside, Connecticut, USA, at 89 Indian Head Road, holder of North American passport n° 112070524 and taxpayer identification number CPF/MF 232.731.848-33; **Ricardo dos Santos Júnior**, Brazilian, married, lawyer, holder of ID card n° MG-9.168.605, and taxpayer identification number CPF/MF 045.436.146-74, residing and domiciled in the city of Belo Horizonte, State of Minas Gerais, with office at Rua Aimorés, 981, 11° andar; and **João Batista da Cunha Bomfim**, Brazilian, married, accountant and lawyer, residing and domiciled in the city of São Paulo, State of São Paulo, at Alameda Joaquim Eugênio de Lima, 297, 7° andar, Jardim Paulista, holder of ID card n° 24.197, issued by OAB/MG, and taxpayer identification number CPF/MF 006.498.306-44; and as independent members of the Board of Directors: **Marcelo Pereira Lopes de Medeiros**, Brazilian, married, civil engineer, holder of ID card n° 5.347.941, issued by SSP/SP, and taxpayer identification number CPF/MF 022.725.508-94, residing and domiciled in the city of São Paulo, State of São Paulo, with office at Rua Amauri, 255, 6° andar; **Jorge Kalache Filho**, Brazilian, married, civil engineer, residing and domiciled in the city of Rio de Janeiro, State of Rio de Janeiro, at Rua Barão de Jaguaripe, 232 – AP. 401 – Ipanema –22421-000, holder of ID card n° 2.197.470, issued by IFP/RJ, and taxpayer identification number CPF/MF 178.165.217-15; **Pedro Henrique Chermont de Miranda**, Brazilian, married, mechanical engineer, residing and domiciled in the city of Rio de Janeiro, State of Rio de Janeiro, with office at Av. Niemeyer, 02/ 201 – Leblon, 22450-220, holder of ID card n° 9.299.832-7, issued by IFP/RJ and taxpayer identification number CPF/MF 023.120.657-70; and **Pedro Hermes da Fonseca Rudge**, Brazilian, married, B.S in Economics, residing and domiciled in the city of Rio de Janeiro, State of Rio de Janeiro, with office at Av. Niemeyer, 02/ 201 – Leblon, 22450-220, holder of ID card n° 10.552.959-8, issued by IFP/RJ and taxpayer identification number CPF/MF 016.802.887-50. The hereby elected members of the Board of Directors declare that (a) is not prevented by special law, or condemned for bankruptcy crime, malfeasance, bribery, graft, embezzlement, crime against the popular economy, public faith or property, or any criminal punishment that prevents, even if temporarily, access to public office, as provided in the 1st Paragraph of Article 147 of Law No. 6.404/76; (b) attends the requisite of spotless reputation as provided in the 3rd Paragraph of of Article 147 of Law No. 6.404/76; (c) does not hold any position in any company which could be considered a competitor of the Company and does not have nor represents any interest conflicting with the Company, as provided in the Sections I and II of 3rd Paragraph of Article 147 of Law No. 6.404/76; and (d) have appointed, if applicable, their representatives pursuant to 2nd Paragraph of Article 146 of Law No. 6.404/76. It was also approved the total annual remuneration of up to R\$3,650,000.00 (three million and six hundred and fifty and six thousand Brazilian reais) as the global compensation of the administrators of the Company (Board of Directors and Executive Officers), including any benefits and representation fees. The Board of Directors will be responsible for the allocation thereof among the members of the Board of Directors and Executive Board, taking into account their responsibilities, time dedicated to their duties, competencies and professional reputation and market value of their services; and

SPRINGS GLOBAL PARTICIPAÇÕES S.A.

Continuation of Minutes of 11th Ordinary Shareholders Meeting held on April 29, 2016 - page 03

(iii) The installation of the Fiscal Council of the Company, pursuant to Paragraphs 1st, 2nd, and 3rd of Article 161 of Law No. 6.404/76 and to the Company's Bylaws, being elected 03 (three) permanent members and respective alternate members, on a non-permanent basis, to hold office until the Ordinary General Meeting to be held in 2017. Permanent members: **César Pereira Vanucci**, Brazilian, married, lawyer, taxpayer identification number CPF/MF 001.710.266-91, holder of ID card n° M-159580 – SSP/MG, residing and domiciled at Av. Prudente de Morais, n° 1.965 – Apto.304, Cidade Jardim, in the city of Belo Horizonte, State of Minas Gerais; **João Martinez Fortes Junior**, Brazilian, married, accountant, taxpayer identification number CPF/MF 060.190.948-80, holder of ID card n° 11.154.734-9 – SSP/SP, residing and domiciled at Rua Mooca, n° 4738 apto. 121, in the city of São Paulo, State of São Paulo; and **Renato Sobral Pires Chaves**, Brazilian, divorced, accountant, taxpayer identification number CPF/MF 764.238.837-34, holder of ID card n° 072810-07, issued by Conselho Regional de Contabilidade/RJ, residing and domiciled at Rua Assis Brasil, 155/401, in the city of Rio de Janeiro, State of Rio de Janeiro; and, Alternate members: **Ildeu da Silveira e Silva**, Brazilian, married, lawyer, taxpayer identification number CPF/MF 002.116.486-04, holder of ID card n° M-1157574 SSP/MG, residing and domiciled at Rua Caraça, n° 630 – Apto. 1.601, Serra, in the city of Belo Horizonte, State of Minas Gerais; **Fernando Valente Pimentel**, Brazilian, single, economist and B.S. in Business Administration, taxpayer identification number CPF/MF 403.165.307/78, holder of ID card n° RG 2.783.602 – SSP/SP, with office at Rua Marques de Itu, 968 – Higienópolis, in the city of São Paulo, State of São Paulo; and **Bruno de Mello Pereira**, Brazilian, single, B.S. in business management, taxpayer identification number CPF/MF 054.224.087-48, holder of ID card n° 10048539-0, issued by IFP-RJ, with office at Av. Niemeyer, 02/ 201 – Leblon, in the city of Rio de Janeiro, State of Rio de Janeiro. The remuneration of the permanent members was fixed according to the Paragraph 3 of Article 162 of Law No. 6.404/76. The members of Fiscal Council hereby elected declare that they are unhampered in accordance with Article 147 of Law No. 6.404/76 and CVM Instruction No 367/02.

Closing: With no further matters to be discussed, the Chairman adjourned the Meeting and these minutes have been prepared in summarized form, which, after being read and approved, were signed by all attending shareholders

Montes Claros (MG), April 29, 2016.

Signatures: João Gustavo Rebello de Paula, Chairman of the Meeting, and João Batista da Cunha Bomfim, Secretary of the Meeting. Shareholders: Companhia de Tecidos Norte de Minas – Coteminas; Josué Christiano Gomes da Silva; Empresa Nacional de Comércio, Rédito e Participações S.A. – Encorpar; Leblon Equities Partners IV FIA; Ataulfo LLC; Leblon Ações Master FIA; Advance Brazil Leblon Equities Fund; Leblon Previdência FIM; João Gustavo Rebello de Paula; and João Batista da Cunha Bomfim. Cesar Pereira Vanucci, Fiscal Council. William Couto de Jesus – Representative of BDO RCS Auditores Independentes.

This is a free English translation of the original minutes drawn up in the Company's records.