

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF n° 07.718.269/0001-57 - NIRE 3130002243-9
A PUBLICLY HELD COMPANY

Minutes of the 64th Meeting of the Board of Directors of Springs Global Participações S.A., held on September 23, 2016, drawn up in the form of a summary.

1. **Date and time:** On September 23, 2016, at 12:00 pm, at the office of Springs Global Participações S.A. (“Company”), located at Av. Paulista, n° 1.754 – 2^a. Sobreloja, in the city of São Paulo, State of São Paulo.
2. **Attendance:** All members of the Board of Directors were regularly called, as provided in Article 19 of the Company's Bylaws. Present members of the Board of Directors: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Daniel Platt Tredwell; Marcelo Pereira Lopes de Medeiros, Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Kalache Filho; Ricardo dos Santos Junior; and João Batista da Cunha Bomfim, noting, therefore, the existence of quorum for establishment and approval.
3. **Chair:** **Chairman:** Josué Christiano Gomes da Silva
Secretary: João Batista da Cunha Bomfim.
4. **Resolutions:** All members of the Board of Directors attending the meeting approved by unanimous vote and without any objections the Company the appointment of the auditing firm **Deloitte Touche Tohmatsu Auditores Independentes**, in accordance with Article 31 of CVM Instruction No. 308 of May 14, 1999.
5. The Board members attended this meeting via conference call, according to the provisions of 2nd Paragraph of Article 20 of the Company’s bylaws.
6. **Closing:** Nothing further to discuss, these minutes were written and then read, approved and signed by the members of the Chair and by all the members of the Board of Directors of the Company in attendance.

São Paulo-SP, September 23, 2016.

Signatures: Josué Christiano Gomes da Silva, Chairman of the Meeting; and João Batista da Cunha Bomfim, Secretary. Directors in attendance: João Gustavo Rebello de Paula, Presidente; Josué Christiano Gomes da Silva; Daniel Platt Tredwell; Marcelo Pereira Lopes de Medeiros; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Kalache Filho; Ricardo dos Santos Júnior; and João Batista da Cunha Bomfim.

This is a free English translation of the original minutes drawn up in the Company’s records.