



EVEN CONSTRUTORA E INCORPORADORA S.A.

Publicly Held Company

Corporate Taxpayer ID (CNPJ/MF): 43.470.988/0001-65

Company Registry (NIRE): 35.300.329.520

CALL NOTICE

ANNUAL SHAREHOLDERS' MEETING

The shareholders of **EVEN CONSTRUTORA E INCORPORADORA S.A.** ("Company") are hereby invited to attend an Annual Shareholders' Meeting to be held on April 22, 2009 at 11:00 a.m., at the Company's head office located at Rua Funchal, nº 29º, 04551 andar, CEP 04551-060 in the city and state of São Paulo, to decide on the following agenda:

- (i) deliberate on the Report from Management and examine, discuss and vote on the Financial Statements, accompanied by the Independent Auditors' Report, for the fiscal year ended December 31, 2008;
- (ii) deliberate on the proposed capital budget of the Company for fiscal year 2009;
- (iii) deliberate on the proposal by management for the allocation of net income relative to the fiscal year ended December 31, 2008 and the distribution of dividends;
- (iv) elect the members of the Board of Directors of the Company; and
- (v) determine the overall annual compensation of the administrators for fiscal year 2009.

General Information:

In accordance with Article 9 of the Company's Bylaws, shareholders must present at least 3 (three) days prior to the date on which the Annual Shareholders' Meeting is held the following documents, (i) identification document and/or the pertinent corporate acts demonstrating legal representation, where applicable; (ii) a statement issued by the depository institution attesting to ownership or custody of shares, in accordance with Article 126 of Brazilian Corporation Law (Federal Law 6,404); and (iii) the proxy instrument with the grantor's signature duly notarized, accompanied by the identification document and/or pertinent corporate acts of the proxy.



According to governing law, the minimum percentage interest of voting capital required for the adoption of a multiple vote process for electing members to the Board of Directors is 5% (five percent). Requests for said multiple vote process for electing members to the Board of Directors must be sent in writing to the Company at least 48 (forty-eight) hours prior to the date which the Annual Shareholders' Meeting called herein is held.

All documents related to the matters to be deliberated on at the Annual Shareholders' Meeting of the Company are available to shareholders at the Company's head office and on its website www.even.com.br/ri, and were also filed at the Securities and Exchange Commission of Brazil (CVM) and the São Paulo Stock Exchange (Bovespa).

São Paulo, April 7, 2009

CARLOS EDUARDO TEREPIINS
Chairman of the Board of Directors