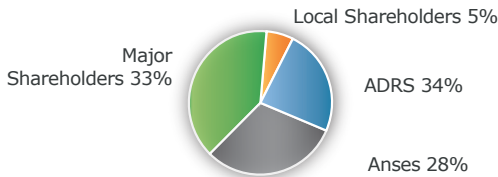




Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of June 30, 2018.

¹ - Total Shares Outstanding post equity offering 669,663,021.

Strategy

- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment

Nationwide Presence¹



79% in Interior of Argentina
15% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

Exclusive financial agent in 4 provinces: Salta, Misiones, Jujuy and Tucumán

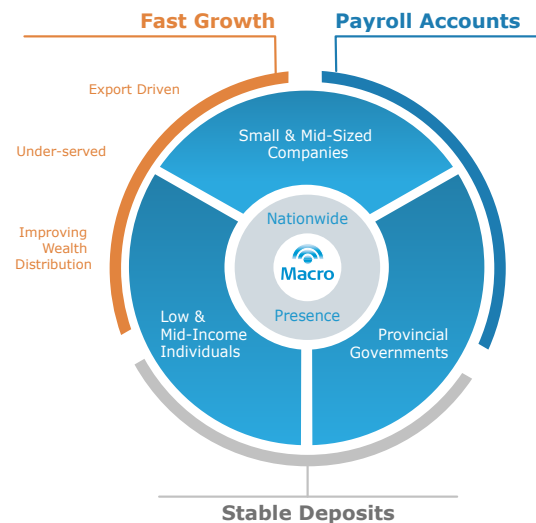
455 branches throughout the country
1,464 ATMs
923 TAS
32 Service points
8,949 Employees
3,809,747 Retail Customers
91,581 Corporate Customers

Source: BMA
¹As of June 30, 2018.

Timeline



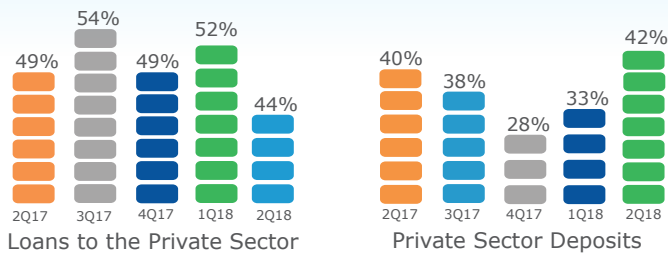
Successful Business Model



Share Performance

MACRO consolidated	2Q17	3Q17	4Q17	1Q18	2Q18
Price Share (Ps.)	153.0	203.0	216.0	215.3	168.50
Price ADR (USD)	92.19	117.35	115.88	107.97	58.79
Average Shares out.(M)	564.3	668.2	669.7	669.7	669.7
Shares Outstanding (M)	658.5	669.7	669.7	669.7	669.7
Book value per Avg. out Share (Ps.)	65.80	64.90	69.80	75.10	75.20
Earning per Avg. out Share (Ps.)	3.74	4.09	4.63	5.29	4.65
Market Cap (USD)	6,071	7,859	7,760	7,231	3,937

YoY Volume Growth



Financial Performance

QUARTERLY INCOME STATEMENT - In Million Ps.	2Q17	3Q17	4Q17	1Q18	2Q18
Net Interest Income	5.469,9	6.085,8	7.405,4	7.941,1	9.092,8
Net fee income	1.494,3	1.579,4	1.412,0	1.650,6	1.906,6
Subtotal (Net Interest Income + Net Fee Income)	6.964,2	7.665,2	8.817,4	9.591,7	10.999,4
Net Income from financial instruments at fair value through P&L	124,6	211,1	199,1	249,2	-46,3
Income from assets at amortized cost	32,0	18,4	-26,1	-2,9	-
Differences in quoted prices of gold and foreign currency	365,2	578,0	255,0	150,6	-1.012,3
Other operating income	1.068,2	1.007,2	1.144,7	1.304,0	1.375,7
Provision for loan losses	466,6	343,1	421,8	566,8	571,3
Net Operating Income	8.087,6	9.136,8	9.968,3	10.725,8	10.745,2
Employee benefits	1.861,1	1.928,3	2.185,4	2.017,7	2.443,1
Administrative expenses	1.100,5	1.186,6	1.394,2	1.402,0	1.549,5
Depreciation and impairment of assets	131,7	145,0	179,5	162,9	172,6
Other operating expenses	1.587,8	1.647,6	2.064,0	2.029,2	2.317,6
Operating Income	3.406,5	4.229,3	4.145,2	5.114,0	4.262,4
Result from associates & joint ventures	29,7	45,9	108,3	75,4	145,1
Result before taxes from continuing operations	3.436,2	4.275,2	4.253,5	5.189,4	4.407,5
Income tax	1.192,9	1.519,7	1.123,2	1.624,9	1.270,7
Net income from continuing operations	2.243,3	2.755,5	3.130,3	3.564,5	3.136,8
Net Income of the period	2.243,3	2.755,5	3.130,3	3.564,5	3.136,8
Net income of the period attributable to parent company	2.223,6	2.735,1	3.101,3	3.542,1	3.115,7
Net income of the period attributable to minority interest	19,7	20,4	29,0	22,4	21,1

ACCUMULATED ANNUALIZED RATIOS	2Q17	3Q17	4Q17	1Q18	2Q18
Profitability & performance					
Net interest margin	14.4%	12.7%	11.9%	15.1%	15.2%
Efficiency ratio	45.0%	42.1%	46.2%	39.8%	44.9%
Efficiency ratio accumulated	44.9%	43.9%	44.6%	39.8%	42.4%
Return on average assets	5.4%	5.6%	5.9%	6.4%	5.1%
Return on average assets accumulated	5.3%	5.4%	5.6%	6.4%	5.7%
Return on average equity	34.2%	27.9%	29.5%	29.4%	25.1%
Return on average equity accumulated	34.6%	31.6%	31.0%	29.4%	27.2%
Liquidity					
Loans as a percentage of total deposits	87.0%	89.3%	93.2%	99.9%	87.8%
Liquid assets as a percentage of total deposits	51.3%	50.2%	50.2%	45.3%	52.3%
Capital					
Total equity as a percentage of total assets	20.7%	20.8%	20.6%	21.7%	18.5%
Regulatory capital as % of APR	26.3%	25.8%	28.1%	27.3%	27.6%
Asset Quality					
Allowances over total loans	2.2%	2.0%	2.0%	2.0%	2.1%
Non-performing loans as a percentage of total loans	1.3%	1.0%	1.1%	1.1%	1.4%
Allowances as a percentage of non-performing loans	168.1%	199.2%	182.2%	178.1%	149.3%
Cost of Risk	1.6%	1.5%	1.4%	1.4%	1.4%

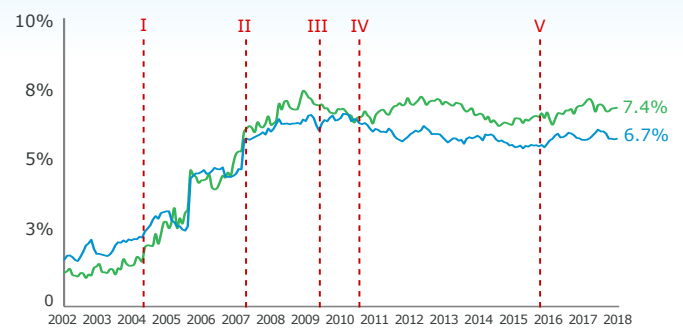
QUARTERLY BALANCE SHEET - In Million Ps.	2Q17	3Q17	4Q17	1Q18	2Q18
Assets	187,768	206,345	226,339	231,666	271,735
Loans	105,369	119,762	132,659	147,619	155,621
Other assets	82,399	86,583	93,680	84,047	116,115
Liabilities	151,940	166,226	179,603	181,357	221,345
Deposits	123,657	136,613	144,129	149,488	179,473
Other liabilities	28,283	29,613	35,474	31,869	41,872
Shareholders Equity	35,828	40,119	46,736	50,309	50,390

Ratings

Denomination	Amount (USD)				Ratings ¹		
	Original	Outstanding	Maturity	Call Option	Coupon	Moody's	Fitch
Subordinated (Class A)	400	400	2026	2021	6.75%	Caa1 (hyb)	B-/RR6
Peso Linked (Class B)	300	300	2022	-	17.50%	Baa1 / B3	B/RR4
Peso (Class C)	3,207.50	3,207.50	2021	-	Badlar + 3.5%	A1.ar	NR

¹- As of June, 2018

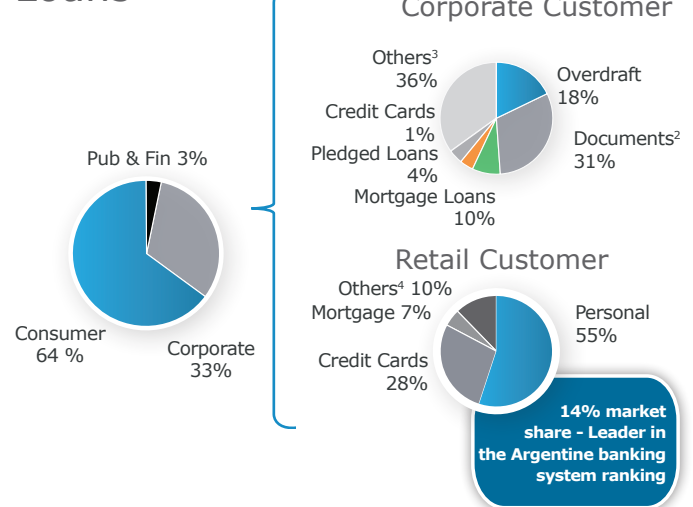
Market Share¹



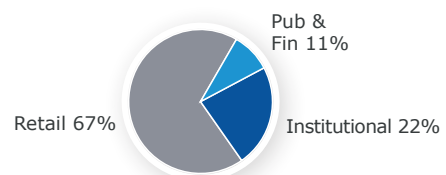
— Market share Loans to Private Sector
— Market share Private Sector Deposits

Acquisitions:
I- Bansud IV- Bisel
II- Suquia V- Banco Privado
III- Tucuman

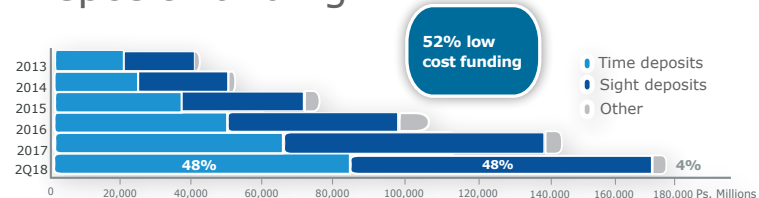
Loans¹



Deposits¹



Deposit Funding¹



Source BCRA/BMA

¹- As of June 30, 2018.

²- Factoring, check cashing advances and promissory notes

³- Mostly structured loans (medium- and long-term)

⁴- Including documents & overdrafts

IR Contact

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