



## **NOTICE TO THE MARKET**

### **CHANGE IN THE POSITIONS OF CHIEF EXECUTIVE OFFICER AND OF INVESTOR RELATIONS OFFICER**

Banco do Estado do Rio Grande do Sul, S.A. - Banrisul announces that Mr. Mateus Affonso Bandeira resigned from the post of Banrisul's Chief Executive Officer as of January 12, 2011, to assume as senior executive at INDG – Instituto de Desenvolvimento Gerencial (Institute for Management Development), remaining as member of Banrisul's Board of Administration.

Mr. Rubens Salvador Bordini, Board of Administration member and Banrisul's Executive Vice-President and Chief Information Officer was appointed as the Company's interim CEO. Mr. Bordini Banrisul has been working at Banrisul since 2001, having previously been the Head of the Fiscal Council of Banrisul S/A Corretora de Valores Mobiliários e Câmbio (2001-2002) and Officer at Banrisul S/A Administradora de Consórcios (2003-2006).

Also effective today, Mr. Luiz Gonzaga Veras Mota was appointed as Banrisul's Investor Relations Officer, post to be exercised concurrently to his present functions as Banrisul's Chief Financial Officer. Long-term career employee at Banrisul, Mr. Mota previously exercised the functions of Asset Management Officer, along with numerous prominent positions within the organization.

Porto Alegre, January 12, 2011.

Ricardo Englert  
Chairman of the Board  
Banrisul's Board of Administration