

Company Profile

Founded in 1928, Banrisul is a multiple-service bank controlled by the State of Rio Grande do Sul, with a strong penetration among the population of the state that strengthens its identity as a regional bank.

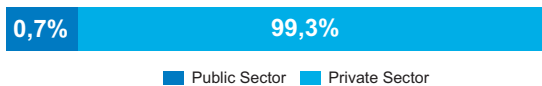
Presence in Brazil: Focus in the Southern Region

The geographic focus of the Bank is the Southern Region of Brazil, especially the state of Rio Grande do Sul, with the 4th largest Gross Domestic Product (GDP) of all 27 states in Brazil and where Banrisul's headquarters is located.

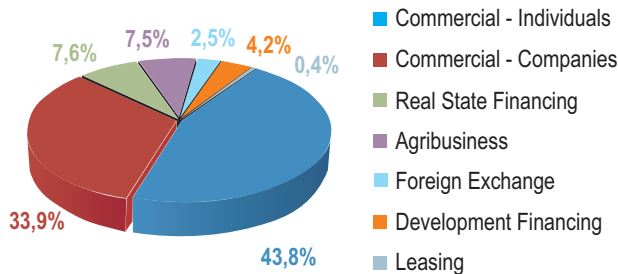
Banrisul held in December 2010 the 11th position in total assets among mid-sized and large, 12th in equity, 9th in total deposits and 7th in number of branches, according to rankings released by the Central Bank Brazil, BNDES apart.



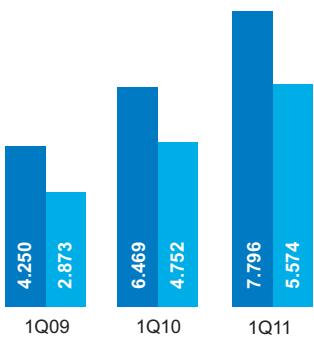
1Q11 Credit Portfolio (%)



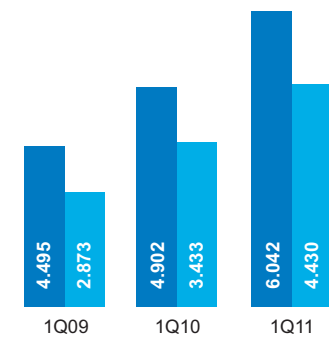
Private Sector



Individuals (R\$ Million)



Companies (R\$ Million)



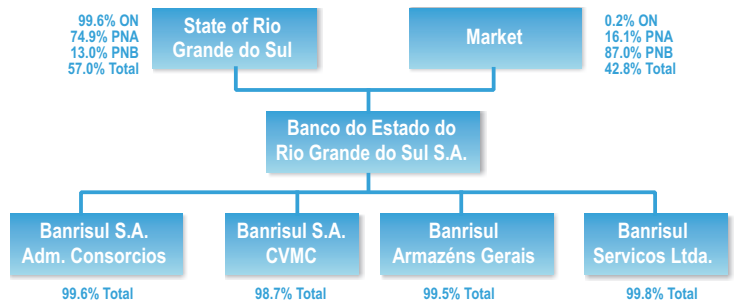
Competitive Advantages

- Profitability and low cost of funding.
- A service network with potential to generate new business and flexibility to expand Banrisul's loan portfolio and explore new or under-served niche markets.
- Strong presence and brand recognition in Brazil's southern region, especially in Rio Grande do Sul.
- Solid financial performance evidenced by the quality of our assets and our conservative lending policies.
- Longstanding relationship with governmental entities.
- Management model focused on results, accountability and commitment to transparency and operational controls.

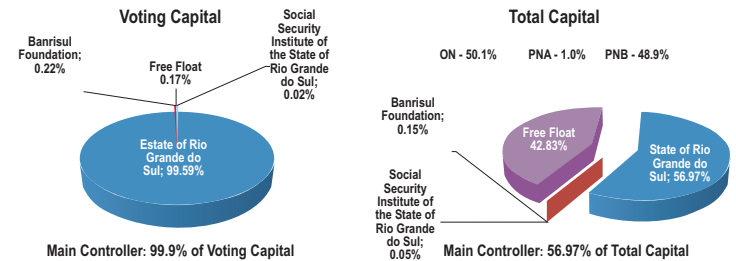
Strategies

- Growth of Banrisul's loan portfolio in a prudent and sustainable manner while maintaining sound levels of profitability.
- Consolidate and maintain its leadership position in Rio Grande do Sul.
- Strengthen its relationship with state governmental agencies and consolidate its presence in the public sector.
- Invest in technology to reduce costs, obtain economies of scale, promote productivity and expand the range of products offered.

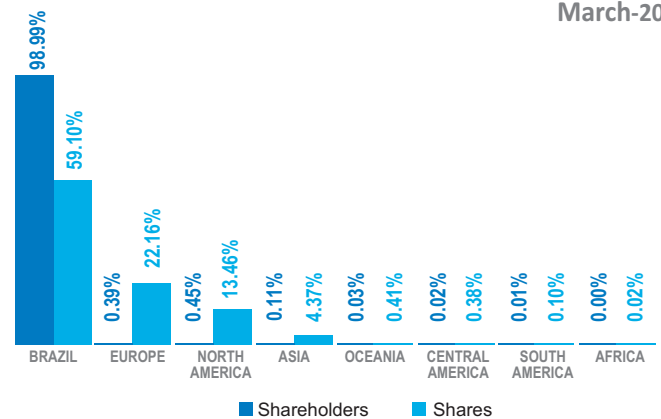
Corporate Structure



Ownership Breakdown



Geographic Distribution - Banrisul Shares and Shareholders March-2011



Technology Modernization

Investments in information technology amounted to R\$39.5 million in 1Q11. Banrisul's main priorities remain to strengthen the mechanisms for security in banking transactions and increase the operational efficiency of its infrastructure of systems.

Corporate Governance

Since July 2007 listed on BM&FBovespa SA's Corporate Governance Level 1, Banrisul meets the requirements of its level of listing and also requirements of other levels of corporate governance, in line with best market practices, on behalf of greater transparency, fairness and proper accountability, while enhancing credibility and the interest of investors and customers.

The Government of the State of Rio Grande do Sul, as the main shareholder, have control over the election of the Board of Administration and, therefore, over Banrisul's management and operations. However, the Bank's free float is above the minimum of 25% required by Corporate Governance Level 1: 42.8% of its total shares are held by shareholders without any connection with the Institution.

The first quarter of 2011 also marks the termination of the contract with Deloitte Touche Tohmatsu Auditores Independentes and its replacement by Ernst & Young Terco Auditores Independentes S/S. The hiring of the new independent auditor was based on Competition 97/2010 bidding process, in compliance to the provisions of Law no. 8666 of June 21, 1993 (Procurement Law), which sets forth the rules of bidding and public contracts involving the public administration, and to which Banrisul is subjected to by being a mixed-capital company directly controlled by the State of Rio Grande do Sul.

Corporate Responsibility

Through its economic, social and environmental practices, Banrisul seeks to be an agent of transformation, either by mobilizing its workforce, by actions within the community or whether through actions that impact the environment.

Banrisul Recycling Program celebrated its 10th anniversary in March 2011, having recycled 4,084 tons of paper, the equivalent of approximately spared 65,000 trees. Waste management, by adequacy of consumption, sale and reuse, generated savings of R\$4 million in the same period. Among the materials the Recycling Program managed are included fluorescent lamps, diskettes, CDs and toners. The disposal of household batteries has been extended to the community through the Battery Collector project, which has already collected nearly four tons of batteries since its inception.

1Q11 Highlights

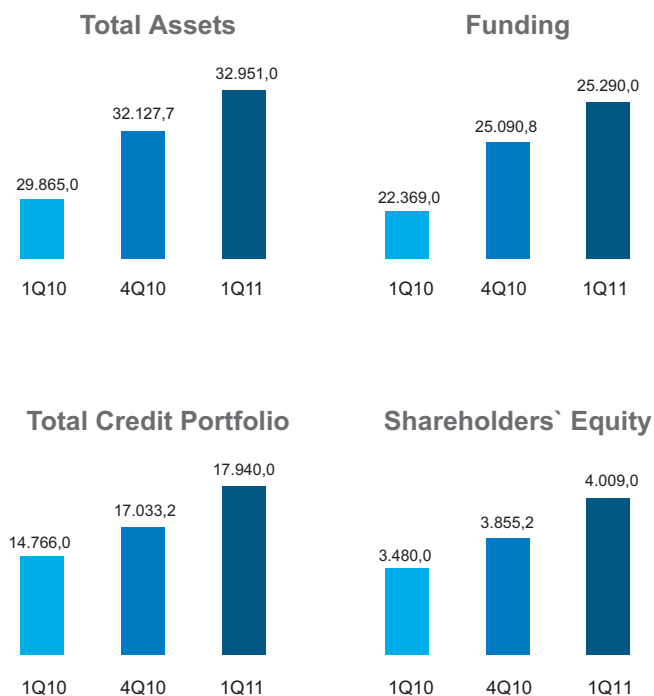
(R\$ million, except percentages and number of banking services)	1Q11	1Q10	Change
Net Income Adjusted	211.3	121.9	73.34%
Gross Profit from Financial Operations ⁽¹⁾	616.831	493.818	24.91%
Income from Operations	331.399	181.553	82.54%
Efficiency Ratio ⁽²⁾	45.8%	52.2%	-12.26%
Return on Shareholders' Equity ⁽³⁾	23,3%	14,9%	56.38%
Banking Services	1,240	1,197	3.59%

(1) Corresponds to the total of Financial Income deducting the total of the Financial Expenses.

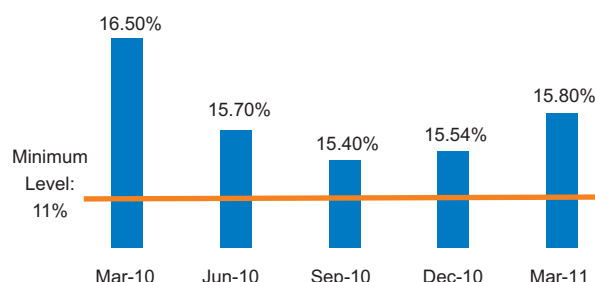
(2) Efficiency Ratio: 12-month period accumulation. Personal Expenses + Other Administrative Expenses/Net Financial Margin + Services Providing Income + Subsidiaries Profit Sharing + (Other Operational Income - Other Operational Expenses).

(3) Return on Shareholders' Equity in the last 12 months.

1Q11 Main Indicators (R\$ Million)

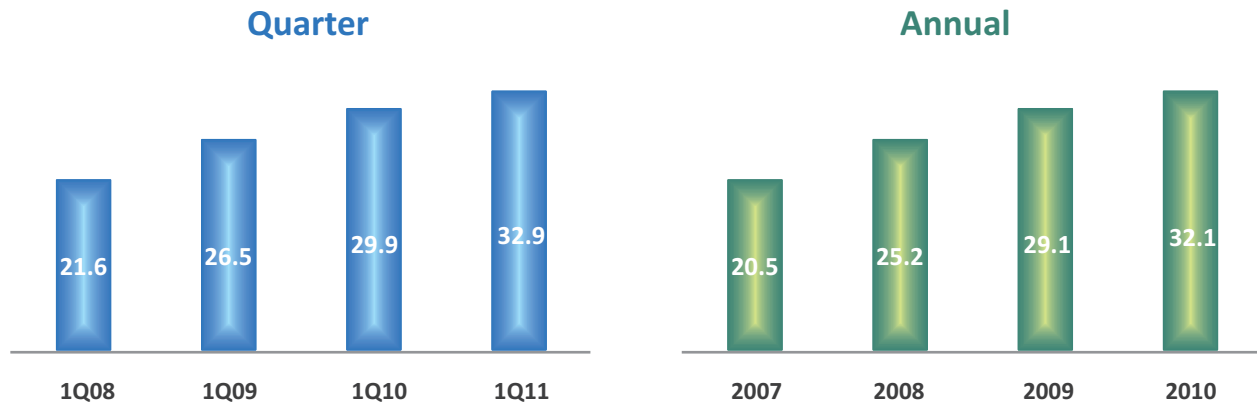


Basel Ratio

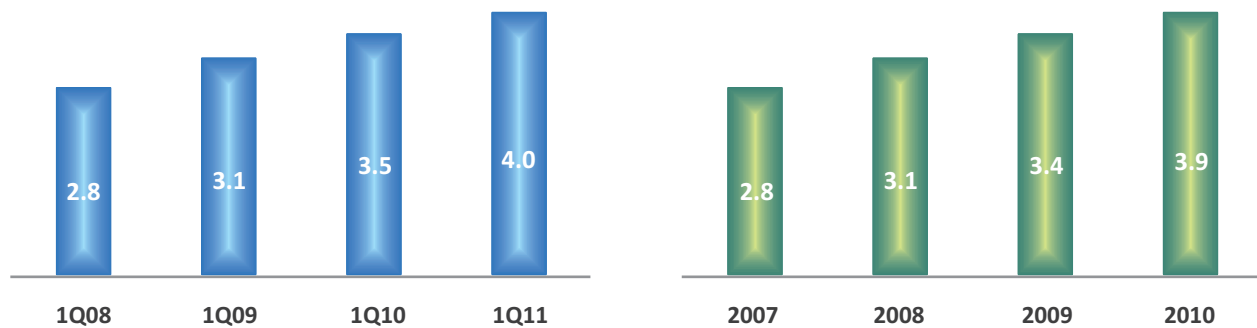


BANRISUL at a Glance

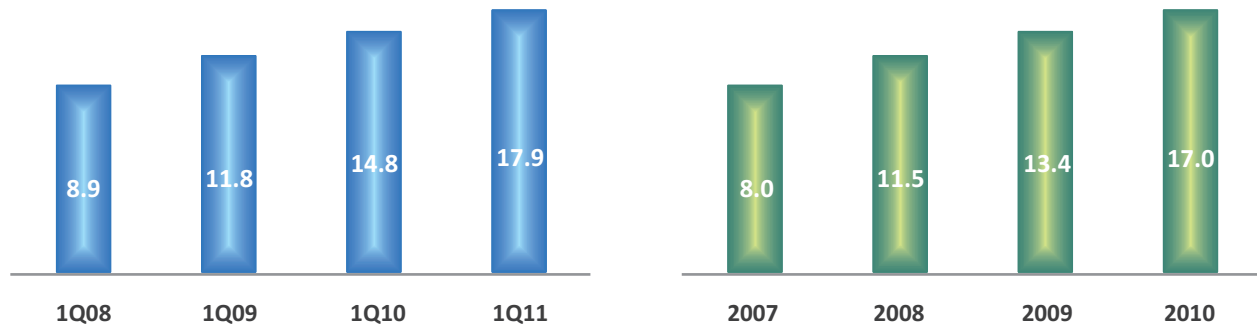
Total Assets (R\$ Billion)



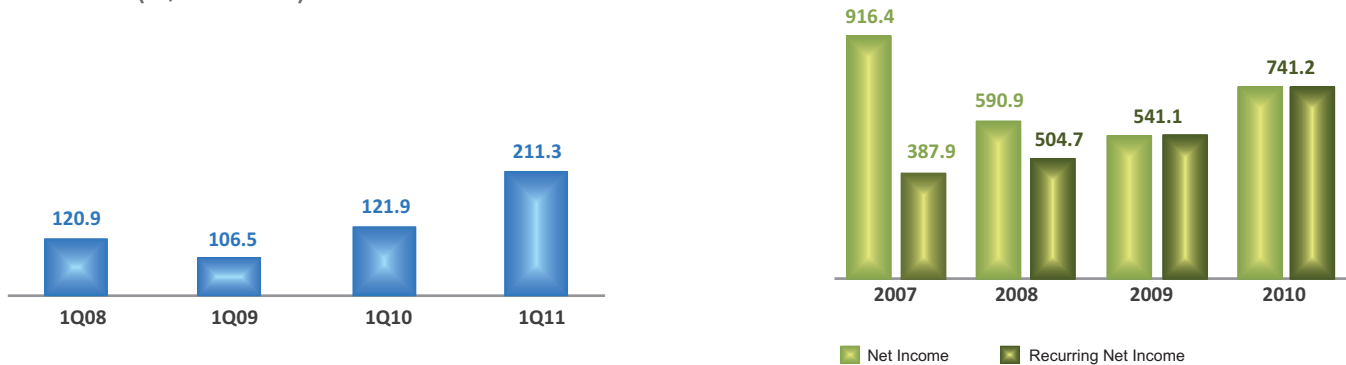
Shareholders' Equity (R\$ Billion)



Credit Portfolio (R\$ Billion)



Net Income (R\$ Million)





**Service Network: 1,240
Total Banking Services
439 Branches
278 Services Posts
523 Eletronic Sales Point**

**Rio Grande do Sul: 398 Branches
Santa Catarina : 24 Branches in 21 municipalities
Other States: 15 Branches
2 Branches Overseas: New York and Grand Cayman**

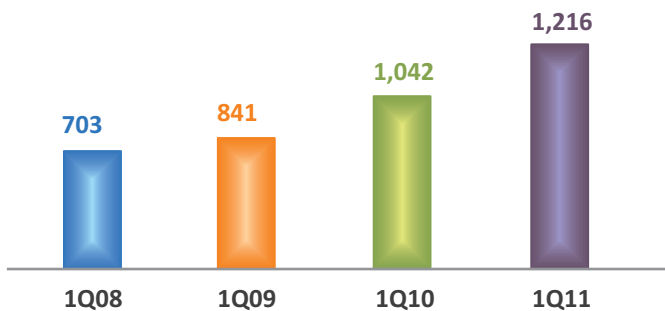
Present in 413 cities in Rio Grande do Sul, which correspond to 98% of the population and the State's GDP.

**Current Accounts
2.892 thousand**

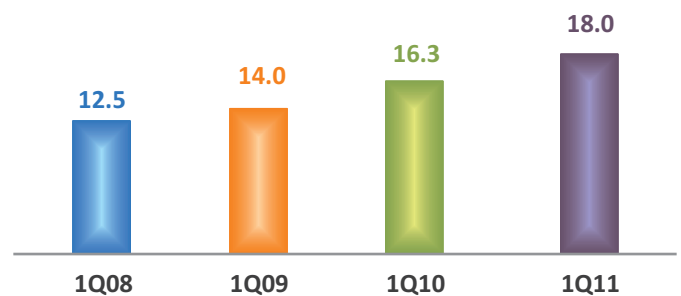
**Saving Accounts
2.149 thousand**

**Human Resources
9,703 employees**

Banricompras Financial Turnover (R\$ Million)



Banricompras Transactions (Million)



Estimate Banrisul	Year 2011 Estimate
CREDIT PORTFOLIO	15% to 20%
Commercial Credit - Individuals	12% to 17%
Commercial Credit - Companies	16% to 21%
Housing	18% to 23%
Provision Cost / Average Credit Portfolio	3% to 4%
Allowance for loan losses / Average Credit Portfolio	6% to 8%
FUNDING	15% to 20%
Time Deposits	35% to 40%
Return on Average Shareholders' Equity	19% to 23%
Efficiency Ratio	44% to 48%
Net Financial Margin / Interest-Earning Assets	10% to 11%

