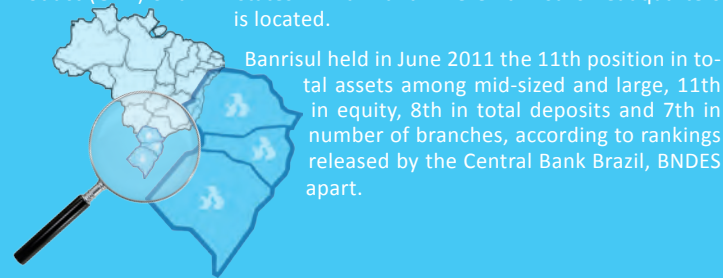


## Company Profile

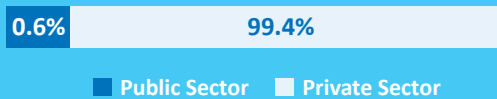
Founded in 1928, Banrisul is a multiple-service bank controlled by the State of Rio Grande do Sul, with a strong penetration among the population of the state that strengthens its identity as a regional bank.

## Presence in Brazil: Focus in the Southern Region

The geographic focus of the Bank is the Southern Region of Brazil, especially the state of Rio Grande do Sul, with the 4th largest Gross Domestic Product (GDP) of all 27 states in Brazil and where Banrisul's headquarters is located.



## 3Q11 Credit Portfolio (%)



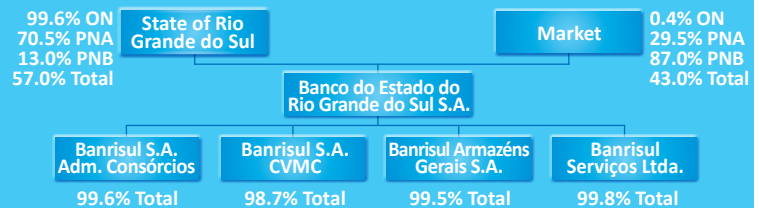
## Competitive Advantages

- Profitability and low cost of funding.
- A service network with potential to generate new business and flexibility to expand Banrisul's loan portfolio and explore new or under-served niche markets.
- Strong presence and brand recognition in Brazil's southern region, especially in Rio Grande do Sul.
- Solid financial performance evidenced by the quality of our assets and our conservative lending policies.
- Longstanding relationship with governmental entities.
- Management model focused on results, accountability and commitment to transparency and operational controls.

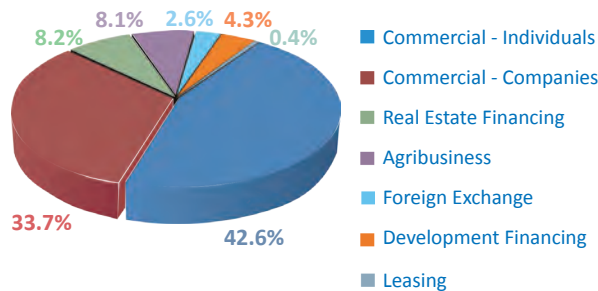
## Strategies

- Growth of Banrisul's loan portfólio in a prudent and sustainable manner while maintaining sound levels of profitability.
- Consolidate and maintain its leadership position in Rio Grande do Sul.
- Strengthen its relationship with state governmental agencies and consolidate its presence in the public sector.
- Invest in technology to reduce costs, obtain economies of scale, promote productivity and expand the range of products offered.

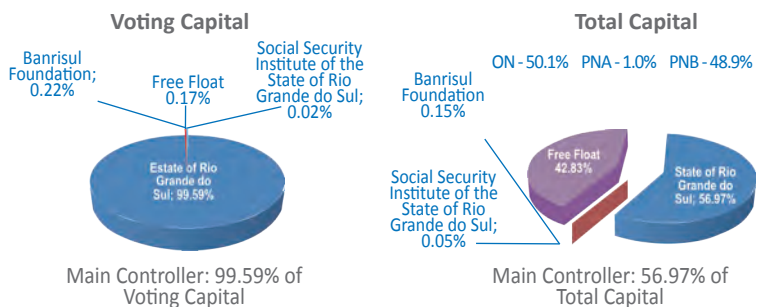
## Corporate Structure



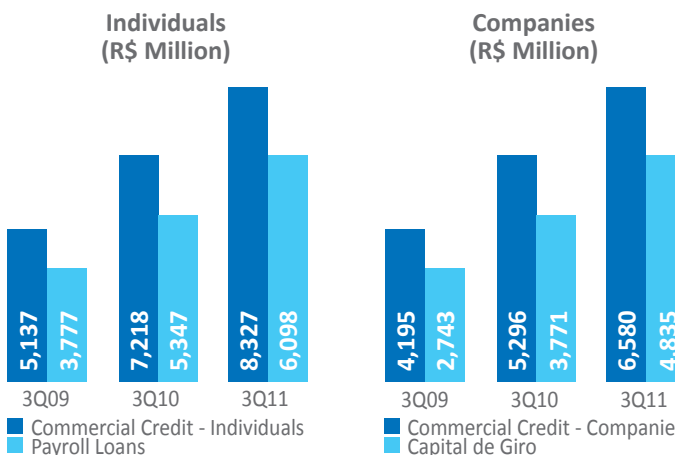
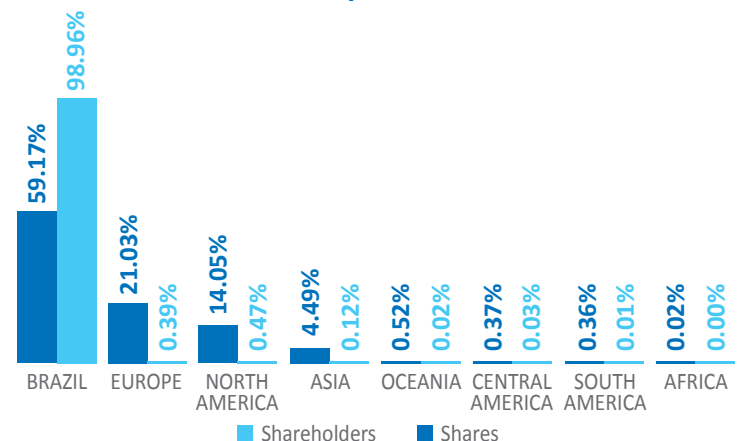
## Private Sector



## Ownership Breakdown



## Geographic Distribution Banrisul Shares and Shareholders - September/2011



## Technology Modernization

Banrisul's investments in hardware, software and maintenance of goods totaled R\$141 million from January to September 2011. During this period, the Bank has adapted the encryption routines and digital certification, conducted market research, set security policies and fraud combat, has developed new document generator and contributed to the expansion of community access to technology.

## Corporate Governance

Since July 2007 listed on BM&FBovespa SA's Corporate Governance Level 1, Banrisul meets the requirements of this level of listing and also requirements of other levels of corporate governance, in line with best market practices, on behalf of greater transparency, fairness and proper accountability, while enhancing credibility and the interest of investors and customers. Corporate governance practices create incentives and monitoring mechanisms, ensuring that the Banrisul's behavior is market oriented. They also confirm the interest in improving and strengthening relations with its controlling shareholders, the Board of Administration, Fiscal Council, Board of executive Officers, independent auditors, oversight bodies and other related parties and stakeholders. Such practices are important, especially in times of administrative changes such as occurred during the first semester of this year, yet without significant changes in Banrisul's business management, reinforcing its role as a state-controlled, market-oriented publicly held company.

## Corporate Responsibility

Banrisul works to generate and increase income, always renewing the commitment to always act as an agent of sustainable economic development. To ensure that growth in a balanced manner, the Bank promotes activities and programs, supports sport activities and is committed to the best social and environmental practices. Committed to the social and environmental best practices, Banrisul adds value to its products and services and try and settle for its customers examples of the importance of respecting and preserving the environment. One of its environmental project is Projeto Sementes Banrisul (Banrisul Seed Project), which distributes agroecological horticultural and native trees seeds adapted to the different biogeography landscape of the State. Since its beginning in 2008, over 20 million seeds and seedlings of native trees were delivered to farmers, schools, associations and cooperatives of ecological farmers, in college lectures in universities, in agroecological fairs and events related to environmental rural area.

## 9M11 Highlights

(R\$ million, except percentages and number of banking services)	9M11	9M10	Change
Net Income Adjusted	677.7	511.4	35.52%
Gross Profit from Financial Operations <sup>(1)</sup>	1,997.2	1,736.2	15.03%
Income from Operations	1,046.8	786.0	33.18%
Efficiency Ratio <sup>(2)</sup>	44.4%	48.5%	-8.45%
Return on Shareholders' Equity <sup>(3)</sup>	22.8%	19.5%	16.92%
Banking Services	1,272	1,229	3.50%

(1) Corresponds to the total of Financial Income deducting the total of the Financial Expenses.

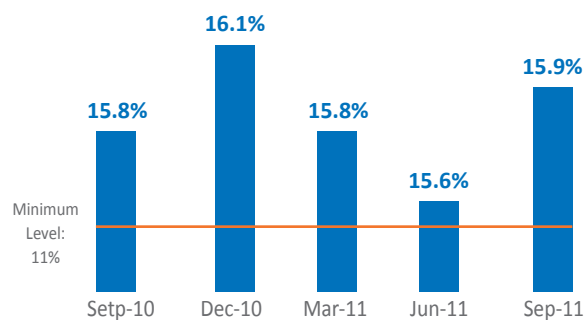
(2) Efficiency Ratio: 12-month period accumulation. Personal Expenses + Other Administrative Expenses/Net Financial Margin + Services Providing Income + Subsidiaries Profit Sharing + (Other Operational Income - Other Operational Expenses).

(3) Return on Shareholders' Equity in the last 12 months.

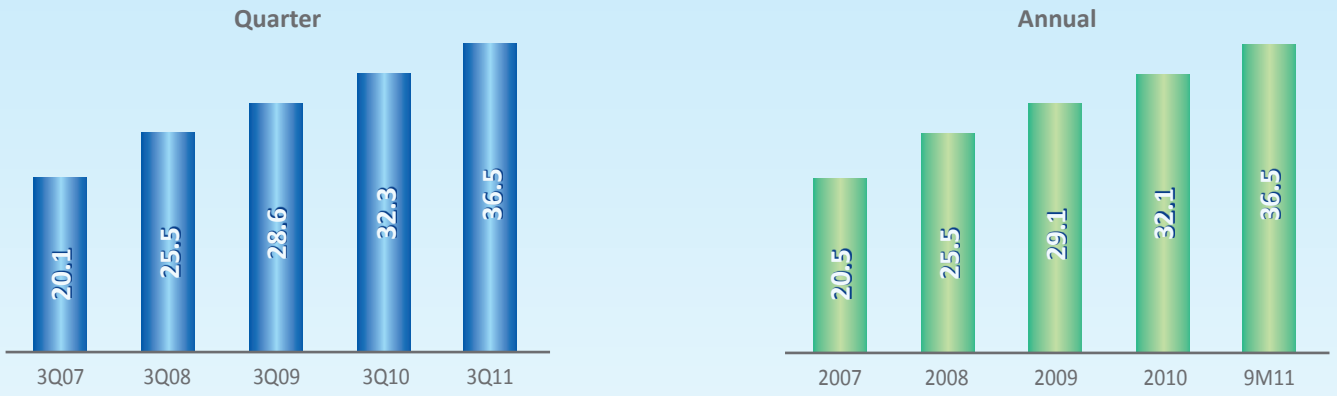
## 3Q11 Main Indicators (R\$ Million)



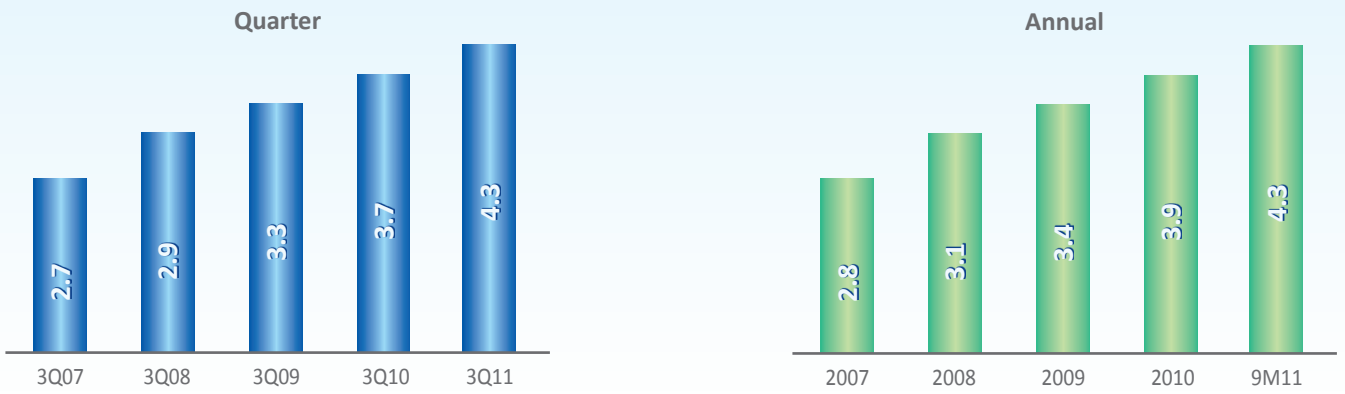
### Basel Ratio



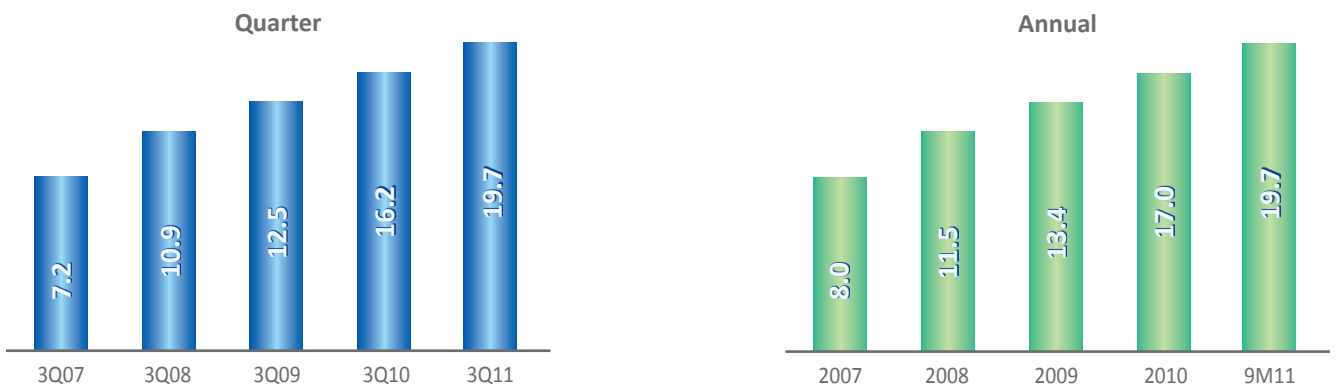
**Total Assets (R\$ Billion)**



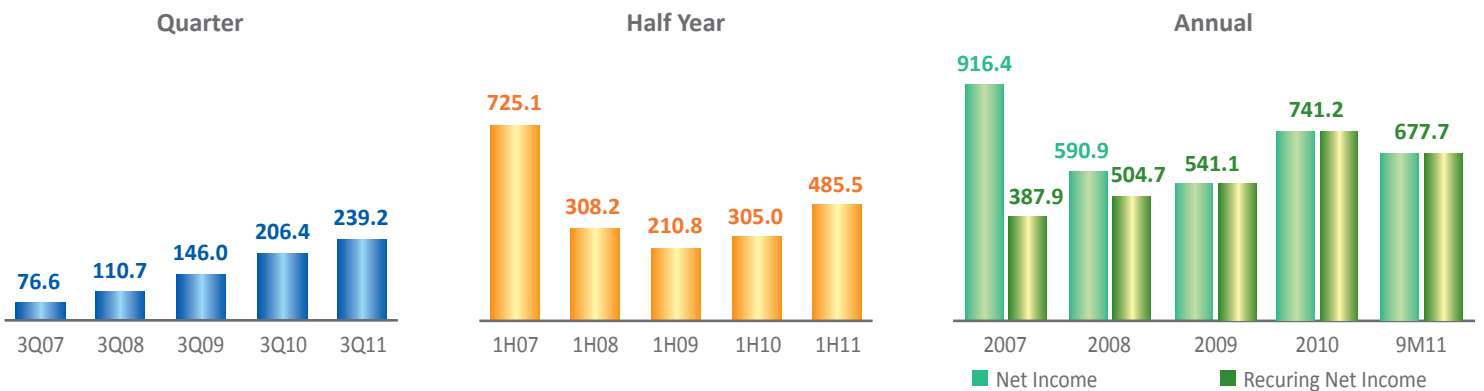
**Shareholders' Equity (R\$ Billion)**



**Credit Portfolio (R\$ Billion)**



**Net Income (R\$ million)**





Service Network: **1,272**

Total Banking Services

**440** Branches

**279** Service Posts

**553** Eletronic Sales Point

Rio Grande do Sul: **399** Branches

Santa Catarina: **25** Branches

Other States: **14** Branches

2 Branches Overseas: New York and Grand Cayman

Present in 414 cities in Rio Grande do Sul, which correspond to 98% of the population and the State's GDP.

Current Accounts:

**2,651** Milhões

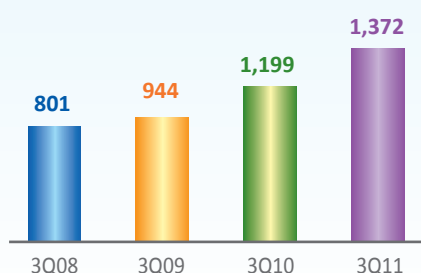
Human Resources:

**9,836**

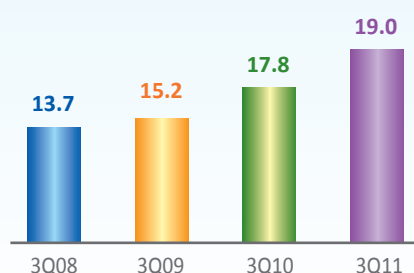
Saving Accounts:

**2,018** Milhões

**Banricompras Financial Turnover**  
(R\$ Million)



**Banricompras Transactions**  
(Million)



Estimate Banrisul	Guidance 2011	9M11/9M10
<b>Credit Portfolio</b>	15% a 20%	21.0%
Commercial Credit - Individuals	12% a 17%	15.4%
Commercial Credit - Companies	16% a 21%	24.2%
Real Estate Loans	18% a 23%	32.3%
Provision Cost/Average Credit Portfolio	3% a 4%	3.2%
Allowance for Loan Losses/Average Credit Portfolio	6% a 8%	6.5%
<b>Funding</b>	15% a 20%	14.2%
Time Deposits	35% a 40%	39.2%
Return on Average Shareholders' Equity	19% a 23%	22.8%
Efficiency Ratio	44% a 48%	44.4%
Net Financial Margin/Interest-Earning Assets	10% a 11%	10.7%