



MINERVA S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), the South American leader in beef exports, hereby informs its shareholders and the market in general that:

The Company's Board of Directors, at a meeting held on the present date, approved, among other matters, the execution of an early repurchase offer for debt securities issued by its subsidiary Minerva Luxembourg S.A. ("Minerva Luxembourg") abroad, with maturity scheduled for 2026, securities currently outstanding in the international market ("Repurchase Offer").

The Board of Directors meeting also approved a new issue of debt securities ("Notes"), by Minerva Luxembourg, ("Issue"), maturing in 2031, and the granting of a fiduciary guarantee by the Company regarding the liabilities undertaken by Minerva Luxembourg under the Issue.

The Notes will be designated for placement in the United States of America and other locations and will be offered only to qualified institutional buyers (in accordance with Rule 144A under the United States Securities Act of 1933, as amended, the "Securities Act") and, in other countries, to institutional investors and others, except for Brazil and the United States of America, in accordance with "Regulation S".

The Notes have not been registered under the Securities Act or any state securities laws and may not be offered or sold in the United States of America without registration or an applicable exception from the registration requirements of the Securities Act or applicable state securities laws.

This notice to the market does not constitute an offer to sell or a solicitation of an offer to buy the Notes or any other security and in addition does not constitute an offer, solicitation or sale in any state or jurisdiction where such offer, solicitation or sale would be illegal. This notice to the market is published pursuant to Rule 135C under the Securities Act.

Barretos, March 01, 2021.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial and Investor Relations Officer