



MINERVA S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 | CVM code: 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva Foods" or "Company"), the South American leader in beef exports, hereby informs its shareholders and the market in general that:

On this date, the Company has approved the signing of a contract governing the sale, supply and exports of products produced and sold by the Company to SALIC ("Supply Contract"), to be entered into by the Company, in the capacity of supplier, and Salic (UK) Limited ("SALIC"), in the capacity of buyer.

With SALIC's support, the Supply Contract should strengthen Minerva Foods' exposure and operations in the Middle East and Asia, which comprise around 65% of the world's population and 40% of global GDP. According to the USDA (United States Department of Agriculture), these markets accounted for over 60% of global beef imports in 2020. In the three (3) first quarters of 2020, the region was the destination of around 55% of Minerva Foods' beef exports, which highlights its importance and potential to increase animal protein consumption and imports.

Under the Supply Contract, SALIC may acquire up to 25,000 metric tons of Company products per year, at market prices, in accordance with pre-defined terms and procedures. The Supply Contract enters into effect on this date.

On this date, the Company also signed a non-binding memorandum of understanding with SALIC, aimed at the possible acquisition of assets in Australia and the formation of a joint venture focused on breeding, farming, processing and exporting sheep and cattle in that country ("Australia MoU").

Australia is the world's leading exporter of sheep meat processed products and the second largest exporter of beef; it is recognized worldwide for the tradition and quality of its products, accessing both high-growth markets, such as Asia and the Middle East, and markets with high income levels that enable high profitability, such as the United States, Europe, Japan and South Korea, among others.

The Company believes that Australia uniquely complements our operations in South America, maximizing sales opportunities and operating synergies, reducing risks



and contributing to our strategy of consolidation in the animal protein export market.

With the potential creation of the joint venture set forth in Australia MoU, in partnership with SALIC, the Company is seeking to maximize new business opportunities, in order to meet the growing global demand for animal protein, always respecting our commitment to financial discipline.

The Company will keep its shareholders and the market in general informed about this and any other material issue.

Barretos, February 11, 2021.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial Officer and Investor Relations Officer