

MINERVA S.A.

Publicly-held Company

Tax ID (CNPJ) No. 67.620.377/0001-14

NIRE 35.300.344.022 - CVM No. 02093-1

**Minutes of the Board of Directors' Meeting
held on March 15, 2021**

1. Date, Time and Place: Held on March 15, 2021, at 10:00, at the Company's office, located in the city of São Paulo, State of São Paulo, at Rua Leopoldo Couto de Magalhães Júnior, No. 758, 8th floor, cj. 82, ZIP Code 04542-000.

2. Presiding Board: Ibar Vilela de Queiroz - Chairman; Frederico Alcântara de Queiroz – Secretary.

3. Call: Call waived considering the attendance of the totality of the members of the Company's Board of Directors, pursuant to Article 15, sole paragraph, of the Company's Bylaws.

4. Attendance: The totality of the members of the Company's Board of Directors attended the meeting, being part of the members attending at the meeting place and part attending remotely, as permitted by Article 18, First Paragraph, of the Company's Bylaws and item 7.8 of Internal Regulations of the Board of Directors.

5. Agenda: The members of the Company's Board of Directors met to examine, discuss and resolve on: **5.1.** The Execution of the Memorandum of Understanding (“MoU”) to be entered by and between MF92 Ventures LLC, a subsidiary of the Company incorporated for making investments in innovation abroad (“MF92”) and Amyris, Inc., a leading company in the sector biotechnology with head offices in Emeryville, California (USA) (“Amyris”), aiming to regulate the partnership for the development of products that will be manufactured by Amyris, and traded and distributed by a joint venture to be incorporated by MF92 and Amyris in Delaware, USA (“Partnership”); **5.2.** Authorization to the Company's Officers to perform all the acts necessary to carry out the previous resolutions.

6. Resolutions: After discussing the matters of the agenda, the members of the Company's Board of Directors attending the meeting, unanimously, without any restrictions or reservations, resolved the following:

6.1. To approve, the execution of the MoU, under the terms and conditions of the

draft filed at the Company's head offices.

6.1.1. To state that the execution of the MoU was previously analyzed and recommended by the Company's Strategic and Investment Committee, in accordance with the document submitted to the Board of Directors and filed at the Company's head offices.

6.1.2. To state that, in compliance with the terms and conditions of the said draft of the MoU, MF92, a subsidiary of the Company through FIP Minerva, undertakes to invest up to US \$ 5,000,000.00 (five million US dollars) in the Partnership.

6.3. To authorize the Company's Officers to perform all the acts necessary to carry out the previous resolutions.

7. Closure and Drawing up of Minutes: There being no further business to discuss, the Chairman offered the floor to anyone who wished to make use of it and, as no one spoke, declared the tasks completed and the meeting adjourned for the time necessary to draw up these minutes, which, being the meeting reopened, was read, approved and signed by all those present. The minutes will be drawn up in the summary form provided for in Article 130, First Paragraph, of the Law 6,404/76, as amended. **Place and Date:** São Paulo, March 15, 2021. **Presiding Board:** (aa) Ibar Vilela de Queiroz, Chairman; Frederico Alcântara de Queiroz, Secretary. **Attending Members of the Board of Directors:** Ibar Vilela de Queiroz, Frederico Alcântara de Queiroz, Norberto Lanzara Giangrande Junior, Alexandre Lahoz Mendonça de Barros, Gabriel Jaramillo Sanint, Sergio Carvalho Mandim Fonseca, José Luiz Rêgo Glaser, Abdulaziz Saleh A. Alrebdi, Baker Almohana and Mohammed Mansour A. Almousa.

Certificate: I hereby certify that this is a true copy of the minutes drawn up in the Book of Minutes of the Board of Directors' Meetings of the Company No. 14 n pages 65-67.

São Paulo, March 15, 2021.

Presiding Board:

Ibar Vilela de Queiroz
Chairman

Frederico Alcântara de Queiroz
Secretary